

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2025-33

Resolution Establishing Performance Bond and Escrow Fee Amounts

WHEREAS, Crossroads Realty Partners Urban Renewal, LLC (“Crossroads”) has applied for sanitary sewer improvements; and


WHEREAS, the Carneys Point Township Sewerage Authority (“CPTSA”) engineer has reviewed the proposed improvements based upon plans and specifications prepared by Dynamic Engineering; and

WHEREAS, the CPTSA engineer has issued a letter dated May 8, 2025 recommending a Performance Bond in the amount of \$43,789.80 and an Escrow Fee in the amount of \$7,724.58 be posted by Crossroads prior to making the sanitary sewer improvements; and

WHEREAS, the CPTSA has reviewed the CPTSA engineer letter and agrees with it; and

WHEREAS, this project also requires a TWA permit.

NOW THEREFORE, BE IT RESOLVED by the CPTSA that Crossroads shall post a Performance Bond in the amount of \$43,789.80 and an Escrow Fee in the amount of \$7,724.58 prior to making the sanitary sewer improvements. In addition, the Chairman is also authorized to sign a TWA permit on behalf of the CPTSA as it is related to this project.


 Kenneth Brown, Authority Chairman
 Pat Bomba, Vice Chairman
 Date of Adoption: May 20, 2025

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba			✓			
Mr. Basile	✓		✓			
Mr. Brown						✓
Mr. Newton		✓	✓			
Dr. Racite			✓			