

1020

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2025-28

**AUTHORIZING RELEASE OF MAINTENANCE BOND AND INSPECTION
ESCROW**

WHEREAS, the Carneys Point Township Sewerage Authority ("CPTSA") previously released a Performance Bond posted by Harding Hwy, LLC in connection with the Harding Highway Distribution Center, Block 250 Lot 3, on condition that Harding Hwy, LLC post a maintenance bond in the amount of \$1,725.00 and an inspection escrow of \$1,050.00; and

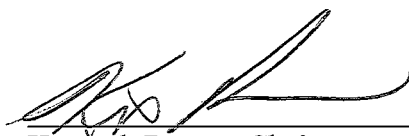
WHEREAS, Harding Hwy, LLC posted the inspection escrow; and

WHEREAS, Harding Hwy, LLC also posted Maintenance Surety Bond No. 6213016251 in the amount of \$1,725.00 (the "Bond"); and

WHEREAS, the work has been completed to the satisfaction of the CPTSA Engineer; and

WHEREAS, by letter dated April 10, 2025, the CPTSA Engineer has determined that the work under this project has been completed, corrected and/or repaired in accordance with the CPTSA requirements and recommended that the Bond and remaining inspection escrow be released.

NOW BE IT THEREFORE RESOLVED, that the Carneys Point Township Sewerage Authority hereby approves the release of the Bond and remaining inspection escrow associated with this project.



Kenneth Brown, Chairman

Date of Adoption: April 15, 2025

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba	✓		✓			
Mr. Basile			✓			
Mr. Brown			✓			
Mr. Newton			✓			
Dr. Racite		✓	✓			