

Fiscal Year

Start Year

2024

—

End Year

2025

***Authority Budget of:
Carney's Point Sewerage Authority***

State Filing Year

2025

For the Period: December 1, 2024 to November 30, 2025

<https://carneypointsewerage.org/>

Authority Web Address



Division of Local Government Services

**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

Carney's Point Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2024 to November 30, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 3/3/2025

2025 PREPARER'S CERTIFICATION

Carney's Point Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2024 to November 30, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	stesta@rhtservices.com
Name:	Stephen P. Testa, CPA, RMA
Title:	Financial Consultant
Address:	1830 Gallagher Drive, Suite 104 Vineland, NJ 08360
Phone Number:	856-692-9100 Ext 103
Fax Number:	856-794-8862
E-mail Address:	stesta@rhtservices.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

<https://carneyspointsewerage.org/>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Patti Willis

Title of Officer Certifying Compliance:

Office Manager

Signature:

pwillis@cptsa.org

2025 APPROVAL CERTIFICATION

Carney's Point Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2024 to November 30, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Carney's Point Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on January 21, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	JRacite@CPTSA.org
Name:	Joseph Racite
Title:	Secretary
Address:	303 Harding Highway Carneys Point NJ, 08069
Phone Number:	856-299-5210
Fax Number:	
E-mail Address:	JRacite@CPTSA.org

2025 AUTHORITY BUDGET RESOLUTION

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

WHEREAS, the Annual Budget for Carney's Point Sewerage Authority for the fiscal year beginning December 01, 2024 and ending November 30, 2025 has been presented before the governing body of the Carney's Point Sewerage Authority at its open public meeting of January 21, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,074,000.00, Total Appropriations including any Accumulated Deficit, if any, of \$3,475,940.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$401,940.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$11,395,460.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Carney's Point Sewerage Authority, at an open public meeting held on January 21, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Carney's Point Sewerage Authority for the fiscal year beginning December 01, 2024 and ending November 30, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Carney's Point Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on February 18, 2025.

iracite@cptsa.org

(Secretary's Signature)

1/21/2025

(Date)

Governing Body Recorded Vote

[illegible]

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2025 ADOPTION CERTIFICATION

Carney's Point Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2024 to November 30, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Carney's Point Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on February 18, 2025.

Officer's Signature:	JRacite@CPTSA.org		
Name:	Joseph Racite		
Title:	Secretary		
Address:	303 Harding Highway Carneys Point NJ, 08069		
Phone Number:	856-299-5210	Fax:	
E-mail address:	JRacite@CPTSA.org		

2025 ADOPTED BUDGET RESOLUTION

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Carney's Point Sewerage Authority for the fiscal year beginning December 01, 2024 and ending November 30, 2025 has been presented for adoption before the governing body of the Carney's Point Sewerage Authority at its open public meeting of February 18, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$3,074,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$3,475,940.00, and Total Unrestricted Net Position utilized of \$401,940.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$11,395,460.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Carney's Point Sewerage Authority at an open public meeting held on February 18, 2025 that the Annual Budget and Capital Budget/Program of the Carney's Point Sewerage Authority for the fiscal year beginning December 01, 2024 and ending November 30, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

jracite@cptsa.org

(Secretary's Signature)

2/18/2025

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ken Brown	X			
Charles Newton	X			
Larry Basile	X			
Patrick Bomba	X			
Joseph Racite	X			

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority's current rate structure is sufficient to meet operating and debt service needs. However the Authority is in the process of capital improvement upgrades to the Sewer Plant and expansion of the sewer service to additional areas that should be completed in the fiscal years covered by the capital program. The Authority is currently evaluating the service charge rate structures, and may possibly increase rates during the budget year, however no service charge rate increases are included in the proposed budget.

REVENUES - Budgeted Connection Fee revenues decreased 40%, primarily due to several potential customers who have paid connection fees have not yet connected to the system, and it may take somewhat longer for them to connect and the revenue to be recognized. Interest Earned is projected to be 82.7% higher than the prior year's budget due to higher interest rates being earned, which is more reflective of the 2024 actual realization.

EXPENDITURES - Interest on Debt decreased by 26.1% as a result of a reduction in the amount of debt outstanding.

UNRESTRICTED NET POSITION UTILIZED - The total amount is projected to increase by 77.7%, primarily as a result of an increase in the Renewal and Replacement Reserve and a decrease in Connection Fee Revenue.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local/regional economy has experienced a large amount of growth, particularly in the warehouse space industry. The annual budget reflects a significant amount of Connection Fees as a result, and as mentioned above, the Capital Program anticipates improving it's plant and expanding the sewer to new users.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is being budgeted to balance the budget, and for the municipal appropriation.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The municipal appropriation is from net position and the interlocal agreement for IT services is from current revenue.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There is no accumulated deficit from prior year's budgets, nor is a net deficit reported in the Authority's most recent audit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

While a rate change is possible in this fiscal year, the budget as introduced does not contemplate a rate increase, but rather utilizes unrestricted net position to supplement the budget.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Carney's Point Sewerage Authority		
Federal ID Number:	21-6008661		
Address:	303 Harding Highway		
City, State, Zip:	Carneys Point	NJ	08069
Phone: (ext.)	856-299-5210	Fax:	856-299-6921

Preparer's Name:	Stephen P. Testa		
Preparer's Address:	1830 Gallagher Drive, Suite 104		
City, State, Zip:	Vineland	NJ	08360
Phone: (ext.)	856-692-9100 (ext. 103)	Fax:	856-794-8862
E-mail:	stesta@rhtservices.com		

Chief Executive Officer*	Patricia Willis		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-299-5210	Fax:	856-299-6921
E-mail:	pwillis@cptsa.org		

Chief Financial Officer*	Stephen P. Testa, CPA, RMA		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-692-9100 (Ext. 103)	Fax:	856-794-8862
E-mail:	stesta@rhtservices.com		

Name of Auditor:	Stefanie J. DeSantis, CPA, RMA, PSA CGMA		
Name of Firm:	Bowman & Company LLP		
Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	856-454-7773	Fax:	856-782-5092
E-mail:			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

13

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 558,031.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Use the space below to provide clarification for any Questionnaire responses.

N-3 #9 - The Board approves the evaluations and salaries of administration employees. They also negotiate with the union and sign a contract with the operation employees.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2024 to November 30, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Carney's Point Sewerage Authority
For the Period December 01, 2024 to November 30, 2025

	Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1	Kenneth Brown	Chairman	2	X	X			\$ 2,500.00	\$ -	\$ -	\$ 191.00	\$ 2,691.00
2	Patrick Bomba	Vice-Chairman	2	X	X			\$ 2,500.00	\$ -	\$ -	\$ 191.00	\$ 2,691.00
3	Dr. Joseph Racite	Secretary	2	X	X			\$ 2,500.00	\$ -	\$ -	\$ 191.00	\$ 2,691.00
4	Charles Newton	Treasurer	2	X	X			\$ 2,500.00	\$ -	\$ -	\$ 191.00	\$ 2,691.00
5	Larry Basile	Alt Secretary/Treasurer	2	X	X			\$ 2,500.00	\$ -	\$ -	\$ 191.00	\$ 2,691.00
6	Patricia Willis	Business/Office Manager	32			X		\$ 56,272.00	\$ -	\$ -	\$ 25,434.77	\$ 81,706.77
7	Stephen Testa (RHT&K)	Financial Consultant	5			X		\$ 48,126.00	\$ -	\$ -		\$ 48,126.00
8	Ron Cooksey (ETS)	Superintendent (Contractor)	40			X		\$ 100,591.00	\$ -	\$ -		\$ 100,591.00
9											\$ -	
10											\$ -	
11											\$ -	
12											\$ -	
13											\$ -	
14											\$ -	
15											\$ -	
16											\$ -	
17											\$ -	
18											\$ -	
19											\$ -	
20											\$ -	
21											\$ -	
22											\$ -	
23											\$ -	
24											\$ -	
25											\$ -	
26											\$ -	
27											\$ -	
28											\$ -	
29											\$ -	
30											\$ -	
31											\$ -	
32											\$ -	
33											\$ -	
34											\$ -	
35											\$ -	
Total:								\$ 217,489.00	\$ -	\$ -	\$ 26,389.77	\$ 243,878.77

Schedule of Health Benefits - Detailed Cost Analysis

Carney's Point Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	24,942.00	24,942.00	1	24,371.00	24,371.00	571.00	2.3%
Family	6	20,340.00	122,040.00	6	20,340.00	122,040.00	-	
Employee Cost Sharing Contribution (enter as negative -)			(27,417.00)			(26,879.00)	(538.00)	2.0%
Subtotal	7		119,565.00	7		119,532.00	33.00	0.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	24,942.00	24,942.00	1	24,370.00	24,370.00	572.00	2.3%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	1		24,942.00	1		24,370.00	572.00	2.3%
GRAND TOTAL	8		144,507.00	8		143,902.00	605.00	0.4%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Carney's Point Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

[illegible]

Carney's Point Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

[illegible]

Carney's Point Sewerage Authority

ACCUMULATED ABSENCE LIABILITY

[illegible]

Schedule of Shared Service Agreements

Carney's Point Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

If no shared services, check this box: ☐

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	Agreement End Date	
Carneys Point Township	Carneys Point Township Sewerage Authority	IT Services	N/A	1/1/2021	N/A	\$ 1,500

Schedule of Shared Service Agreements (Cont.)

Carney's Point Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement	Agreement	Amount to be
				Effective Date	End Date	Received by/ Paid from Authority

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 2,909,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,909,000	\$ 3,050,000	\$ (141,000) -4.6%
Total Non-Operating Revenues	165,000	-	-	-	-	-	165,000	90,300	74,700 82.7%
Total Anticipated Revenues	3,074,000	-	-	-	-	-	3,074,000	3,140,300	(66,300) -2.1%
APPROPRIATIONS									
Total Administration	745,500	-	-	-	-	-	745,500	709,520	35,980 5.1%
Total Cost of Providing Services	1,550,500	-	-	-	-	-	1,550,500	1,548,180	2,320 0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	156,097	-	-	-	-	-	156,097	156,078	19 0.0%
Total Operating Appropriations	2,452,097	-	-	-	-	-	2,452,097	2,413,778	38,319 1.6%
Total Interest Payments on Debt	3,843	-	-	-	-	-	3,843	5,198	(1,355) -26.1%
Total Other Non-Operating Appropriations	1,020,000	-	-	-	-	-	1,020,000	947,557	72,443 7.6%
Total Non-Operating Appropriations	1,023,843	-	-	-	-	-	1,023,843	952,755	71,088 7.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	- #DIV/0!
Total Appropriations and Accumulated Deficit	3,475,940	-	-	-	-	-	3,475,940	3,366,533	109,407 3.2%
Less: Total Unrestricted Net Position Utilized	401,940	-	-	-	-	-	401,940	226,233	175,707 77.7%
Net Total Appropriations	3,074,000	-	-	-	-	-	3,074,000	3,140,300	(66,300) -2.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - #DIV/0!

Revenue Schedule

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

							FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
FY 2025 Proposed Budget										
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential	2,400,000						\$ 2,400,000	\$ 2,350,000	\$ 50,000	2.1%
Business/Commercial	134,000						134,000	125,000	9,000	7.2%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other	75,000						75,000	75,000	-	0.0%
Total Service Charges	2,609,000	-	-	-	-	-	2,609,000	2,550,000	59,000	2.3%
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial	300,000						300,000	500,000	(200,000)	-40.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	300,000	-	-	-	-	-	300,000	500,000	(200,000)	-40.0%
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
							-	-	-	#DIV/0!
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Prior Year Adopted Revenue Schedule

Carney's Point Sewerage Authority

FY 2024 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	2,350,000						\$ 2,350,000
Business/Commercial	125,000						125,000
Industrial							-
Intergovernmental							-
Other	75,000						75,000
Total Service Charges	2,550,000	-	-	-	-	-	2,550,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial	500,000						500,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	500,000	-	-	-	-	-	500,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	3,050,000	-	-	-	-	-	3,050,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	90,300						90,300
Penalties							-
Other							-
Total Interest	90,300	-	-	-	-	-	90,300
Total Non-Operating Revenues	90,300	-	-	-	-	-	90,300
TOTAL ANTICIPATED REVENUES	\$ 3,140,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,140,300

Appropriations Schedule

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 116,000						\$ 116,000	\$ 125,000	\$ (9,000) -7.2%
Fringe Benefits	78,500						78,500	76,320	2,180 2.9%
Total Administration - Personnel	194,500	-	-	-	-	-	194,500	201,320	(6,820) -3.4%
<i>Administration - Other (List)</i>									
SEE F-4 APPROPRIATION DETAIL	551,000						551,000	508,200	42,800 8.4%
							-	-	- #DIV/0!
							-	-	- #DIV/0!
							-	-	- #DIV/0!
Miscellaneous Administration*							-	-	- #DIV/0!
Total Administration - Other	551,000	-	-	-	-	-	551,000	508,200	42,800 8.4%
Total Administration	745,500	-	-	-	-	-	745,500	709,520	35,980 5.1%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	460,000						460,000	453,000	7,000 1.5%
Fringe Benefits	223,000						223,000	225,680	(2,680) -1.2%
Total COPS - Personnel	683,000	-	-	-	-	-	683,000	678,680	4,320 0.6%
<i>Cost of Providing Services - Other (List)</i>									
SEE F-4 APPROPRIATION DETAIL	867,500						867,500	869,500	(2,000) -0.2%
							-	-	- #DIV/0!
							-	-	- #DIV/0!
							-	-	- #DIV/0!
Miscellaneous COPS*							-	-	- #DIV/0!
Total COPS - Other	867,500	-	-	-	-	-	867,500	869,500	(2,000) -0.2%
Total Cost of Providing Services	1,550,500	-	-	-	-	-	1,550,500	1,548,180	2,320 0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	156,097	-	-	-	-	-	156,097	156,078	19 0.0%
Total Operating Appropriations	2,452,097	-	-	-	-	-	2,452,097	2,413,778	38,319 1.6%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	3,843	-	-	-	-	-	3,843	5,198	(1,355) -26.1%
Operations & Maintenance Reserve							-	-	- #DIV/0!
Renewal & Replacement Reserve	930,000						930,000	857,557	72,443 8.4%
Municipality/County Appropriation	90,000						90,000	90,000	- 0.0%
Other Reserves							-	-	- #DIV/0!
Total Non-Operating Appropriations	1,023,843	-	-	-	-	-	1,023,843	952,755	71,088 7.5%
TOTAL APPROPRIATIONS	3,475,940	-	-	-	-	-	3,475,940	3,366,533	109,407 3.2%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,475,940	-	-	-	-	-	3,475,940	3,366,533	109,407 3.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	90,000	-	-	-	-	-	90,000	90,000	- 0.0%
Other	311,940						311,940	136,233	175,707 129.0%
Total Unrestricted Net Position Utilized	401,940	-	-	-	-	-	401,940	226,233	175,707 77.7%
TOTAL NET APPROPRIATIONS	\$ 3,074,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,074,000	\$ 3,140,300	\$ (66,300) -2.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 122,604.85 \$ - \$ - \$ - \$ - \$ - \$ 122,604.85

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Carney's Point Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Cost of Providing Services - Other						
COLLECTION SYSTEM:						
Chemical Treatment	25,000.00					
Grease Removal/Clean Pumps	30,000.00					
Utility Underground Markouts	4,000.00					
Uniforms	14,000.00					
Phones/Communications	5,000.00					
Consultant Services - Coll. Sys.	5,000.00					
Misc. Supplies & Expenses						
TREATMENT & DISPOSAL:						
Chemical Treatment	50,000.00					
Sludge & Hauling Liquid	160,000.00					
Plant Permit	35,000.00					
Power & Fuel	68,000.00					
Water Rents	15,000.00					
Training	2,000.00					
Trash Disposal	4,000.00					
Laboratory Testing & Supplies	35,000.00					
Digester Cleaning	150,000.00					
Treatment Costs - PGSA	50,000.00					
Misc. Supplies & Expense	5,000.00					
PUMPING EXPENSES:						
Power & Fuel: Electric	42,000.00					
MAINTENANCE EXPENSES:						
General Equipment Maint. & Repair	40,000.00					
Control Panel, Elect. Maint & Rep.	20,000.00					
Safety Equip & PPE	6,500.00					
Generator Maint & Repair	7,000.00					
Tools	3,000.00					
Lawn & Groundskeeping	5,000.00					
Collection System Maint & Supplies	20,000.00					
Pump Stations Maint & Repairs	35,000.00					
Pumps - Maint & Repairs/Alarms	15,000.00					
Pump Station and Plant Alarms	7,000.00					
Fuel/Gasoline/Diesel/Natural Gas	7,000.00					
Vehicle Maintenance	3,000.00					
Total COPS - Other	867,500.00					

Prior Year Adopted Appropriations Schedule

Carney's Point Sewerage Authority

FY 2024 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 125,000						\$ 125,000
Fringe Benefits	76,320						76,320
Total Administration - Personnel	201,320	-	-	-	-	-	201,320
<i>Administration - Other (List)</i>							
SEE F-4 APPROPRIATION DETAIL	508,200						508,200
							-
							-
							-
Miscellaneous Administration*							-
Total Administration - Other	508,200	-	-	-	-	-	508,200
Total Administration	709,520	-	-	-	-	-	709,520
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	453,000						453,000
Fringe Benefits	225,680						225,680
Total COPS - Personnel	678,680	-	-	-	-	-	678,680
<i>Cost of Providing Services - Other (List)</i>							
SEE ATTACHED	869,500						869,500
							-
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	869,500	-	-	-	-	-	869,500
Total Cost of Providing Services	1,548,180	-	-	-	-	-	1,548,180
Total Principal Payments on Debt Service in Lieu of Depreciation	156,078	-	-	-	-	-	156,078
Total Operating Appropriations	2,413,778	-	-	-	-	-	2,413,778
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	5,198	-	-	-	-	-	5,198
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	857,557						857,557
Municipality/County Appropriation	90,000						90,000
Other Reserves							-
Total Non-Operating Appropriations	952,755	-	-	-	-	-	952,755
TOTAL APPROPRIATIONS	3,366,533	-	-	-	-	-	3,366,533
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,366,533	-	-	-	-	-	3,366,533
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	90,000	-	-	-	-	-	90,000
Other	136,233						136,233
Total Unrestricted Net Position Utilized	226,233	-	-	-	-	-	226,233
TOTAL NET APPROPRIATIONS	\$ 3,140,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,140,300

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 120,688.90 \$ - \$ - \$ - \$ - \$ - \$ - \$ 120,688.90

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Carney's Point Sewerage Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Cost of Providing Services - Other						
COLLECTION SYSTEM:						
Chemical Treatment	25,000.00					
Grease Removal/Clean Pumps	30,000.00					
Utility Underground Markouts	3,000.00					
Uniforms	14,000.00					
Phones/Communications	4,500.00					
Consultant Services - Coll. Sys.	37,500.00					
Misc. Supplies & Expenses						
TREATMENT & DISPOSAL:						
Chemical Treatment	45,000.00					
Sludge & Hauling Liquid	160,000.00					
Plant Permit	30,000.00					
Power & Fuel	68,000.00					
Water Rents	11,500.00					
Training	2,000.00					
Trash Disposal	4,000.00					
Laboratory Testing & Supplies	40,000.00					
Digester Cleaning	150,000.00					
Treatment Costs - PGSA	20,000.00					
Misc. Supplies & Expense	40,000.00					
PUMPING EXPENSES:						
Power & Fuel: Electric	34,000.00					
MAINTENANCE EXPENSES:						
General Equipment Maint. & Repair	40,000.00					
Control Panel, Elect. Maint & Rep.	10,000.00					
Safety Equip & PPE	5,000.00					
Generator Maint & Repair	7,000.00					
Tools	3,000.00					
Lawn & Groundskeeping	5,000.00					
Collection System Maint & Supplies	20,000.00					
Pump Stations Maint & Repairs	30,000.00					
Pumps - Maint & Repairs/Alarms	15,000.00					
Pump Station and Plant Alarms	7,000.00					
Fuel/Gasoline/Diesel/Natural Gas	6,000.00					
Vehicle Maintenance	3,000.00					
Total COPS - Other	869,500.00					

APPROPRIATION DETAIL PAGE

Carney's Point Sewerage Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

[illegible]

Debt Service Schedule - Principal

Carney's Point Sewerage Authority

If Authority has no debt, check this box: ☐

	Date of Local Finance Board Approval	Fiscal Year Ending in								Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Sewer</i>										
2015 SCPCFA Loan Revenue Bond		\$ 110,000	\$ 110,000	\$ -						\$ 110,000
Carneys Point Interlocal		38,625	38,625	38,625						77,250
SCPCPA 2021 Loan		7,453	7,472	7,490	7,509	7,528	7,547	7,566	7,585	52,697
Total Principal		156,078	156,097	46,115	7,509	7,528	7,547	7,566	7,585	239,947
<i>Operation #2</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 156,078	\$ 156,097	\$ 46,115	\$ 7,509	\$ 7,528	\$ 7,547	\$ 7,566	\$ 7,585	\$ 239,947

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			

Carney's Point Sewerage Authority

[illegible]

Debt Service Schedule - Interest

Carney's Point Sewerage Authority

If Authority has no debt, check this box: ☐

<i>Fiscal Year Ending in</i>									
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>									
2015 SCPCFA Loan Revenue Bond	\$ 990	\$ 495	\$ -						\$ 495
Carneys Point Interlocal	4,058	3,216	1,608						4,824
SCPCPA 2021 Loan	150	132	113	94	75	57	38	19	528
									-
Total Interest Payments	5,198	3,843	1,721	94	75	57	38	19	5,847
<i>Operation #2</i>									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 5,198	\$ 3,843	\$ 1,721	\$ 94	\$ 75	\$ 57	\$ 38	\$ 19	\$ 5,847

Carney's Point Sewerage Authority

[illegible]

Net Position Reconciliation

Carney's Point Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

FY 2025 Proposed Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 13,165,947						\$ 13,165,947
Less: Invested in Capital Assets, Net of Related Debt (1)	9,784,222						9,784,222
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	3,381,725	-	-	-	-	-	3,381,725
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	968,127						968,127
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	367,674						367,674
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,717,526	-	-	-	-	-	4,717,526
Unrestricted Net Position Utilized to Balance Proposed Budget	311,940	-	-	-	-	-	311,940
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	90,000	-	-	-	-	-	90,000
Total Unrestricted Net Position Utilized in Proposed Budget	401,940	-	-	-	-	-	401,940
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 4,315,586	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,315,586

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 122,605 \$ - \$ - \$ - \$ - \$ - \$ 122,605

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Carney's Point Sewerage Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Carney's Point Sewerage Authority

(Authority Name)

Fiscal Year: December 01, 2024 to November 30, 2025

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Carney's Point Sewerage Authority, on January 21, 2025.

☐ It is hereby certified that the governing body of the Carney's Point Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Carney's Point Sewerage for the following reason(s):

Officer's Signature:	Kbrown@CPTSA.org
Name:	Kenneth Brown
Title:	Chairman
Address:	303 Harding Highway Carneys Point NJ, 08069
Phone Number:	856-299-5210
Fax Number:	
E-mail Address:	Kbrown@CPTSA.org

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Carney's Point Sewerage Authority

Fiscal Year: December 01, 2024 to November 30, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Future Debt Service is expected to be paid from additional customers connecting to the system as a result of several of the proposed capital projects, in addition to the related connection fees and potential future rate increases. Also, the Authority anticipated entering into an agreement with the Township regarding certain PILOT revenues to be received from some of the new customers.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None noted.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None noted.

Proposed Capital Budget

Carney's Point Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
Sewer	SEE CB-3 DETAIL TOTALS PAGE	\$ 11,395,460	\$ -	\$ 930,000	\$ 4,134,460	\$ 3,776,000 \$ 2,555,000
		-				
		-				
		-				
Total		11,395,460	-	930,000	4,134,460	3,776,000 2,555,000
Operation #2						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
Operation #3						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
Operation #4						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
Operation #5						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
Operation #6						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 11,395,460	\$ -	\$ 930,000	\$ 4,134,460	\$ 3,776,000 \$ 2,555,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
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	-					
	-					
	-					
	-					
	-					
TOTAL THIS PAGE ONLY	\$0	\$ -	\$ -	\$ -	\$ -	\$ -

Proposed Capital Budget

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
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	-					
	-					
TOTAL ALL DETAIL PAGES		\$11,395,460	\$ -	\$ 930,000	\$ 4,134,460	\$ 3,776,000
			\$ 2,555,000			

5 Year Capital Improvement Plan

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

Fiscal Year Ending in							
	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Sewer</i>							
SEE CB-4 DETAIL	\$ 78,558,285	\$ 11,395,460	\$6,495,460	\$ 18,743,665	\$ 23,596,400	\$ 17,827,300	\$ 500,000
	-	-					
	-	-					
Total	78,558,285	11,395,460	6,495,460	18,743,665	23,596,400	17,827,300	500,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 78,558,285	\$ 11,395,460	\$ 6,495,460	\$ 18,743,665	\$ 23,596,400	\$ 17,827,300	\$ 500,000

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

**Estimated Total
Cost**

2030

TOTAL ALL DETAIL PAGES	\$ 78,558,285	\$ 11,395,460	\$6,495,460	\$ 18,743,665	\$ 23,596,400	\$ 17,827,300	\$ 500,000
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5 Year Capital Improvement Plan Funding Sources

Carney's Point Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
SEE CB-5 TOTALS PAGE	\$ 78,558,285	\$2,513,285	\$ 3,640,000	\$ 56,074,000	\$ 8,776,000	\$ 7,555,000
	-					
	-					
Total	78,558,285	2,513,285	3,640,000	56,074,000	8,776,000	7,555,000
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 78,558,285</u>	<u>\$ 2,513,285</u>	<u>\$ 3,640,000</u>	<u>\$ 56,074,000</u>	<u>\$ 8,776,000</u>	<u>\$ 7,555,000</u>
Total 5 Year Plan per CB-4	<u>\$ 78,558,285</u>					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

For the Period: December 01, 2024 to November 30, 2025

[illegible]

Carney's Point Sewerage Authority
For the Period: December 01, 2024 to November 30, 2025

For the Period: December 01, 2024 to November 30, 2025

Page CB-5 Detail (2)

5 Year Capital Improvement Plan Funding Sources

Carney's Point Sewerage Authority

For the Period: December 01, 2024 to November 30, 2025

[illegible]

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Carney's Point Sewerage Authority Year Ending: November 30, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE NOTED.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

1/21/2025

Date

pwillis@cptsa.org

Clerk/Secretary to the Governing Body

Appendix to Budget Document

