

THE CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION NO. 2024-76

RESOLUTION OF THE CARNEYS POINT TOWNSHIP
SEWERAGE AUTHORITY, AUTHORIZING THE
SUBMISSION OF AN APPLICATION TO THE NEW
JERSEY LOCAL FINANCE BOARD PURSUANT TO
N.J.S.A. 40A:5A-6

WHEREAS, The Carneys Point Township Sewerage Authority ("Authority"), desires to make application to the New Jersey Local Finance Board for its review and/or approval of the issuance of the Authority's Project Notes, Series 2025, in a principal amount not-to-exceed \$12,000,000 ("2025 Notes"), the proceeds of which will be used to temporarily finance a forcemain expansion project ("Project") pursuant to *N.J.S.A. 40A:5A-6*;

WHEREAS, the Authority believes that:

- (a) it is in the public interest to accomplish such purposes;
- (b) said purposes or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Township;
- (c) the amounts to be expended for said purposes or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Township and will not create an undue financial burden to be placed upon the Township.

NOW, THEREFORE, BE IT RESOLVED BY THE CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY AND THE MEMBERS THEREOF, AS FOLLOWS:

Section 1. The application to the New Jersey Local Finance Board is hereby approved and the Authority's Bond Counsel, General Counsel and Municipal Advisor, along with other representatives of the Authority are hereby authorized to prepare such application and to represent the Authority in matters pertaining thereto.

Section 2. The Secretary and the Chairperson of the Authority are each hereby directed to prepare and file a copy of this resolution with the New Jersey Local Finance Board as part of such application.

Section 3. The New Jersey Local Finance Board is hereby respectfully requested to consider such application and to report its findings, recommendations and/or approvals as provided by the applicable New Jersey law.

Section 4. This resolution shall take effect immediately upon adoption this 17th day of December, 2024.

Recorded Vote:

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba		✓	✓			
Mr. Basile	✓		✓			
Mr. Brown			✓			
Mr. Newton			✓			
Dr. Racite			✓			

The foregoing is a true copy of a resolution adopted by the governing body of the Authority on this 17th day of December, 2024.



Ken Brown, CPTSA Chairperson

[Seal]

(PART I)

ID# _____

**State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
LOCAL FINANCE BOARD
APPLICATION CERTIFICATION**

Applicant's Name: The Carneys Point Township Sewerage Authority ("Authority")

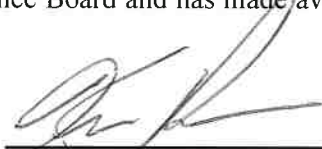
I, Ken Brown, Chairperson of the Authority

DO HEREBY DECLARE:

That the documents submitted herewith and the statements herein are true to the best of my knowledge and belief; and

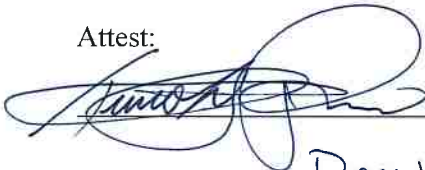
That this application was considered and its submission to the Local Finance Board approved by the governing body of the Authority on December 17, 2024; and

That the governing body of the Authority has notified each participating local unit of its submission of this application to the Local Finance Board and has made available to each, a true copy of this application.



KEN BROWN, Chairperson

Attest:



December 20, 2024
(date)

