

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2024-67

Resolution Extending Sewer Capacity Reservation Agreement

WHEREAS, Conquip Holdings, LLC (“Conquip”) entered into a Sewer Capacity Reservation Agreement (the “Agreement”) with the Carneys Point Township Sewerage Authority (“CPTSA”) on October 20, 2022; and

WHEREAS, the Agreement expired on October 20, 2024; and

WHEREAS, Conquip has requested an extension of the Agreement until June 20, 2025; and

WHEREAS, the CPTSA has reviewed the request and agreed to extend the Agreement until June 20, 2025 subject to the terms and conditions set forth herein.

NOW, THEREFORE BE IT RESOLVED, by the CPTSA that the Sewer Capacity Reservation Agreement in favor of Conquip is hereby extended until June 20, 2025 subject to the following:

1. Conquip shall pay the CPTSA the remainder of the sewer connection fee in the amount of \$11,112.50 no later than December 12, 2024. That fee shall be treated as part of the Sewer Capacity Reservation Fee as set forth in the Agreement.
2. Conquip shall post an inspection escrow in the amount of \$8,092.44 no later than December 12, 2024 as required in the original approval and as set forth in the CPTSA’s engineer letter dated December 16, 2022.
3. Conquip shall post a Letter of Credit or Performance Bond in the amount of \$52,618.50 no later than December 12, 2024 as required in the original approval and as set forth in the CPTSA’s engineer letter dated December 16, 2022.
4. If Conquip fails to satisfy any of the foregoing conditions then the Agreement shall be automatically null and void and all monies paid under the Agreement shall be forfeited and kept by the CPTSA.



Kenneth Brown, Authority Chairman

Date of Adoption: December 17, 2024

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba	✓		✓			
Mr. Basile		✓	✓			
Mr. Brown			✓			
Mr. Newton						✓
Dr. Racite			✓			