

RESOLUTION 2024-33

**Resolution Authorizing Sewer Capacity Reservation Agreement**

**WHEREAS**, CP Land North Urban Renewal, LLC (“CP Land”) proposes the development of a warehouse complex on the Property that will consist of a combined 2,023,830 +/- square feet of floor space together with car parking spaces, trailer parking spaces, and related site improvements, on land located along Wiley Road (N.J.S.H. Route 40) near the intersection of Wiley Road and Quilleytown Road Property and currently designated on the Official Tax Map of the Township of Carneys Point as Block 239, Lots 14, 16, 17, 17.01, 17.02, 18, and 19; and

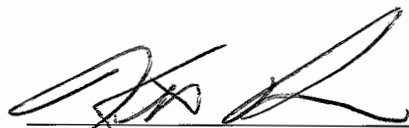
**WHEREAS**, CP Land has requested a Sewer Capacity Reservation Agreement with the Carneys Point Township Sewerage Authority (the “CPTSA”) in order to build the Project; and

**WHEREAS**, the CPTSA Engineer has reviewed this matter and determined CP Land will need a capacity reservation of 19,200 gallons per day (96 service units) for proposed buildings 2 and 3 only and that the connection fee will be \$426,720.00; and

**WHEREAS**, according to the CPTSA Rules and Regulations, CP Land must post 50% of the connection fee in order to obtain the capacity reservation it requires; and

**WHEREAS**, a Sewer Capacity Reservation Agreement has been prepared and reviewed by the CPTSA.

**NOW, THEREFORE BE IT RESOLVED**, by the CPTSA that the Sewer Capacity Reservation Agreement is hereby approved and the Chairman is hereby authorized, on behalf of the CPTSA, to execute the Sewer Capacity Reservation Agreement.

  
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 Kenneth Brown, Authority Chairman

Date of Adoption: April 16, 2024

| Committee  | Moved | Seconded | Y | N | Abstain | Absent |
|------------|-------|----------|---|---|---------|--------|
| Mr. Bomba  | ✓     |          | ✓ |   |         |        |
| Mr. Basile |       | ✓        | ✓ |   |         |        |
| Mr. Brown  |       |          | ✓ |   |         |        |
| Mr. Newton |       |          |   |   |         | ✓      |
| Dr. Racite |       |          | ✓ |   |         |        |