2024 ADOPTED BUDGET RESOLUTION

RESOLUTION 2024-27

Carney's Point Sewerage Authority
FISCAL YEAR: December 01, 2023 to November 30, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Carney's Point Sewerage Authority for the fiscal year beginning December 01, 2023 and ending November 30, 2024 has been presented for adoption before the governing body of the Carney's Point Sewerage Authority at its open public meeting of March 19, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$3,140,300.00, Total Appropriations, including any Accumulated Deficit, if any, of \$3,366,533.00, and Total Unrestricted Net Position utilized of \$226,233.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$7,604,423.00 and Total Unrestriced Net Position Utilized of \$1,400,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Carney's Point Sewerage Authority at an open public meeting held on March 19, 2024 that the Annual Budget and Capital Budget/Program of the Carney's Point Sewerage Authority for the fiscal year beginning December 01, 2023 and ending November 30, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved the Director of the Division of Local Government Services.

(Secretary's Signature)

March 19, 2024 (Date)

Governing Body Recorded Vote

| Member | Aye | Nay | Abstain | Absent |
|----------------|-----|-----|---------|--------|
| Ken Brown | | | | |
| Charles Newton | | | | |
| Larry Basile | / | | | |
| Patrick Bomba | | | | |
| Joseph Racite | | , | | |
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