

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2023-59

Resolution Establishing Performance Bond and Escrow Fee Amounts

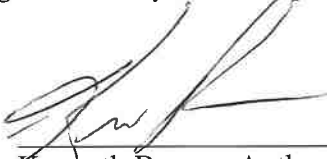
WHEREAS, Delaware View Apartments, L.P. (“Delaware View”) has applied for sanitary sewer improvements with respect to its development of 47 7th Street (Block 1 Lots 16 and 17); and

WHEREAS, the Carneys Point Township Sewerage Authority (“CPTSA”) engineer has reviewed the proposed improvements based upon plans and specifications prepared by Boston & Seeberger; and

WHEREAS, the CPTSA engineer has issued a letter dated October 19, 2023 recommending a Performance Bond in the amount of \$61,104.00 and an Escrow Fee in the amount of \$8,446.00 be posted by Delaware View prior to making the sanitary sewer improvements; and

WHEREAS, the CPTSA has reviewed the CPTSA engineer letter and agrees with it.

NOW THEREFORE, BE IT RESOLVED by the CPTSA that Delaware View shall post a Performance Bond in the amount of \$61,104.00 and an Escrow Fee in the amount of \$8,446.00 prior to making the sanitary sewer improvements.


Kenneth Brown, Authority Chairman

Date of Adoption: November 21, 2023

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba	✓		✓			
Mr. Basile		✓	✓			
Mr. Brown			✓			
Mr. Newton			✓			
Dr. Racite			✓			