

CPSA  
1018  
copy to Sirellis  
8/17/23

**CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY**

**RESOLUTION 2023-47**

**Resolution Establishing Performance Bond and Escrow Fee Amounts**

**WHEREAS**, AAC2CP Property, LLC (“AAC2CP”) has applied for sanitary sewer improvements with respect to the AAC2CP Offsite Development Project (within the U.S. Route 48 Right-of-Way); and

**WHEREAS**, the Carneys Point Township Sewerage Authority (“CPTSA”) engineer has reviewed the proposed improvements based upon plans and specifications prepared by Langan Engineering & Environmental Services; and

**WHEREAS**, the CPTSA engineer has issued a letter dated August 9, 2023 recommending approval for the construction of the sanitary sewer improvements associated with the project and posting a Performance Bond in the amount of \$142,842.00 and an Escrow Fee in the amount of \$11,851.75 be posted by AAC2CP prior to making the sanitary sewer improvements; and

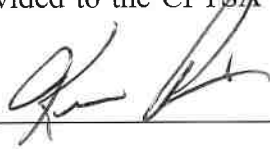
**WHEREAS**, the CPTSA has reviewed the CPTSA engineer letter and agrees with it; and

**WHEREAS**, AAC2CP needs to submit a TWA Permit application to the NJDEP in connection with the proposed improvements; and

**WHEREAS**, in order to do so, the CPTSA must sign the permit application; and

**NOW THEREFORE, BE IT RESOLVED** by the CPTSA that:

1. The proposed sanitary sewer improvements are hereby approved subject to the conditions set forth in the engineer letter dated August 1, 2023.
2. The CPTSA chairman is authorized to sign the TWA permit application for AAC2CP.
3. AAC2CP shall post a Performance Bond in the amount of \$142,842.00 and an Escrow Fee in the amount of \$11,851.75 prior to making the sanitary sewer improvements. The Performance Bond shall be in a form acceptable to the CPTSA solicitor. If the escrow become depleted due to unforeseen filed conditions and/or plan revisions, a letter will be issued to the Applicant requiring additional escrow monies which shall be provided to the CPTSA within 14 days of the date of the letter.

  
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Ken Brown, Authority Chairman  
Date of Adoption: August 15, 2023

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba			✓			
Mr. Basile		✓	✓			
Mr. Brown			✓			
Mr. Newton	✓		✓			
Mr. Racite			✓			