

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2023-41

RESOLUTION AMENDING THE 2022 (FISCAL YEAR 12/1/22 to 11/30/23) CAPITAL BUDGET/PROGRAM

WHEREAS, the Carneys Point Township Sewerage Authority (“Authority”) originally adopted the 2022 (Fiscal Year 12/1/22 to 11/30/23) Capital Budget/Program on February 21, 2023; and

WHEREAS, the Authority has reviewed the 2022 (Fiscal Year 12/1/22 to 11/30/23) Capital Budget/Program, and has determined a need to modify the amounts included therein for the Penns Grove Sewerage Authority Headworks Improvement Project pursuant to an agreement between the Authority and the Penns Grove Sewerage Authority; and

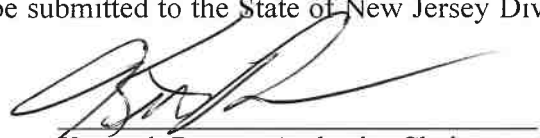
WHEREAS, the Penns Grove Sewerage Authority Headworks Improvement Project costs are anticipated to be expended in the amount of \$100,000 in the Fiscal Year 12/1/22 to 11/30/23 and \$933,725 in the Fiscal Year 12/1/23 to 11/30/24 Capital Program; and

WHEREAS, the costs of the Penns Grove Sewerage Authority Headworks Improvement Project will be funded by the Authority’s Unrestricted Net Position; and

WHEREAS, the Authority has determined it has sufficient resources to fund the costs of the Penns Grove Sewerage Authority Headworks Improvement Project; and

WHEREAS, said resources are not restricted by bond covenants or other restrictions required by law.

NOW, THEREFORE, BE IT RESOLVED by the Carneys Point Township Sewerage Authority, that the 2022 (fiscal year 12/1/2022 to 11/30/2023) Capital Budget/Program pages CB-3, CB-4 and CB-5 be amended to include a total of \$1,033,725 to fund the Penns Grove Sewerage Authority Headworks Improvement Project and be submitted to the State of New Jersey Division of Local Government Services.


Kenneth Brown, Authority Chairman

Date of Adoption: July 18, 2023

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba	✓		✓			
Mr. Basile		✓	✓			
Mr. Brown			✓			
Mr. Newton			✓			
Dr. Racite			✓			