

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2023-38

Resolution Authorizing Proposal from Phoenix Advisors, LLC

WHEREAS, The Carneys Point Township Sewerage Authority (“CPTSA”) is in need of a financial advisor to assist it in connection with obtaining funding for the sewer expansion project; and

WHEREAS, Phoenix Advisors, LLC has submitted a proposal for such services in the amount of \$195.00 per hour; and

WHEREAS, due to the fact that this is a professional service, bidding is not required under the Local Public Contracts Law; and

WHEREAS, the CPTSA has reviewed the proposal set forth by Phoenix Advisors, LLC and approves it.

NOW THEREFORE, BE IT RESOLVED by the CPTSA that the proposal submitted by Phoenix Advisors, LLC is hereby approved in the amount of \$195.00 per hour, plus reimbursable costs and the Chairman is authorized to execute the agreement with Phoenix Advisors, LLC on behalf of the CPTSA.

AND BE IT FURTHER RESOLVED that the contract amount shall not exceed \$17,500.00.



Kenneth Brown, Authority Chairman

Date of Adoption: June 20, 2023

| Committee | Moved | Seconded | Y | N | Abstain | Absent |
|------------|-------|----------|---|---|---------|--------|
| Mr. Bomba | ✓ | | ✓ | | | |
| Mr. Basile | | | | | | ✓ |
| Mr. Brown | | | ✓ | | | |
| Mr. Newton | | ✓ | ✓ | | | |
| Dr. Racite | | | ✓ | | | |

