

**CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY**

**RESOLUTION 2023-28**

**Resolution Establishing Performance Bond and Escrow Fee Amounts**

**WHEREAS**, RG Carneys Point LLC c/o The Rockefeller Group (“RG”) has applied for sanitary sewer improvements with respect to its development of the Forest Lane Warehouse Development Project; and

**WHEREAS**, the Carneys Point Township Sewerage Authority (“CPTSA”) engineer has reviewed the proposed improvements based upon plans and specifications prepared by Langan Engineering & Environmental Services; and

**WHEREAS**, the CPTSA engineer has issued a letter dated March 28, 2023 recommending a Performance Bond in the amount of \$728,598.00 and an Escrow Fee in the amount of \$36,258.25 be posted by RG prior to making the sanitary sewer improvements; and

**WHEREAS**, the CPTSA has reviewed the CPTSA engineer letter and agrees with it.

**NOW THEREFORE, BE IT RESOLVED** by the CPTSA that RG shall post a Performance Bond in the amount of \$728,598.00 and an Escrow Fee in the amount of \$36,258.25 prior to making the sanitary sewer improvements.

  
Kenneth Brown, Authority Chairman

Date of Adoption: April 18, 2023

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba			✓			
Mr. Basile	✓		✓			
Mr. Brown			✓			
Mr. Newton		✓	✓			
Dr. Racite			✓			