

Fiscal Year Start Year End Year
 2022 – **2023**

***Authority Budget of:
Carney's Point Sewerage Authority***

State Filing Year 2022

For the Period: December 1, 2022 to November 30, 2023

www.carneypointsewerage.org
Authority Web Address



Division of Local Government Services

**2022 AUTHORITY BUDGET
CERTIFICATION SECTION**

2022

Carney's Point Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2022 PREPARER'S CERTIFICATION

Carney's Point Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	stesta@rhtservices.com
Name:	Stephen P. Testa CPA, RMA
Title:	Interim CFO/Accountant
Address:	1830 Gallagher Drive Suite 104
Phone Number:	856-692-9100 Ext. 103
Fax Number:	856-794-8862
E-mail Address:	stesta@rhtservices.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.carneypointsewerage.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Patti Willis
Title of Officer Certifying Compliance: Office Manager
Signature: pwillis@cptsa.org

2022 APPROVAL CERTIFICATION

Carney's Point Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Carney's Point Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on January 17, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	LBasile@CPTSA.org
Name:	Larry Basile
Title:	Secretary
Address:	303 Harding Highway Carneys Point NJ, 08069
Phone Number:	856-299-5210
Fax Number:	
E-mail Address:	LBasile@CPTSA.org

2022 ADOPTION CERTIFICATION

Carney's Point Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2022 to November 30, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Carney's Point Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on February 21, 2023.

Officer's Signature:	LBasile@CPTSA.org		
Name:	Larry Basile		
Title:	Secretary		
Address:	303 Harding Highway Carneys Point NJ, 08069		
Phone Number:	856-299-5210	Fax:	
E-mail address:	LBasile@CPTSA.org		

RESOLUTION 2023-18

2022 ADOPTED BUDGET RESOLUTION

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Carney's Point Sewerage Authority for the fiscal year beginning December 01, 2022 and ending November 30, 2023 has been presented for adoption before the governing body of the Carney's Point Sewerage Authority at its open public meeting of February 21, 2023; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$2,697,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$3,372,739.00, and Total Unrestricted Net Position utilized of \$675,739.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$8,903,000.00 and Total Unrestricted Net Position Utilized of \$1,225,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Carney's Point Sewerage Authority at an open public meeting held on February 21, 2023 that the Annual Budget and Capital Budget/Program of the Carney's Point Sewerage Authority for the fiscal year beginning December 01, 2022 and ending November 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

2/21/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ken Brown	✓			
Charles Newton	✓			
Larry Basile	✓			
Patrick Bomba	✓			
Dr. Joseph Racite	✓			

**2022 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority's current rate structure is sufficient to meet operating and debt service needs. However the Authority is in the process of capital improvement upgrades to the Sewer Plant and expansion of the sewer service to additional areas that should be completed in the fiscal years covered by the capital program. The Authority is currently evaluating the service charge rate structures, and may possibly increase rates during the budget year, however no service charge rate increases are included in the proposed budget.

Revenues - Residential Service Charges reflects a 7% decrease, partially due to a change in classification of the Business/Commercial Service charges which shows a 100% increase as it was not broken out separately in prior years. The Other Service Charge classification reflects a 12.1% decrease due to less penalties being charged as collections of delinquent accounts are improving. The Authority is also budgeting for interest income to be realized as a result of increases in interest rates.

Expenditures - Admin. Salaries and Wages increased due to normal salary increases as well as additional responsibilities taking additional staff time. Cost of Providing Services - Fringe Benefit Increase is the result of higher Pension and Health Ins. costs, COPS-Other increases primarily due to increased sludge disposal costs and Equip. Maint. & Repair. Principal Payments on Debt increased due to a Note payoff coming due (extra \$110,000). Interest increased as it was underbudgeted in prior year.

Renewal & Repl. Increased due to higher capital program costs.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local/regional economy has experienced a large amount of growth, particularly in the warehouse space industry. The annual budget reflects a significant amount of Connection Fees as a result, and as mentioned above, the Capital Program anticipates improving it's plant and expanding the sewer to new users.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balanc the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is being budgeted to balance the budget and for the municipal appropriation.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The municipal appropriation is from net position and the interlocal agreement for IT services is from current revenue.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There is no accumulated deficit from prior year's budgets, nor is a net deficit reported in the Authority's most recent audit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

While a rate change is possible in this fiscal year, the budget as introduced does not contemplate a rate increase, but rather utilizes unrestricted net position to supplement the budget.

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Carney's Point Sewerage Authority		
Federal ID Number:	21-6008661		
Address:	303 Harding Highway		
City, State, Zip:	Carneys Point	NJ	08069
Phone: (ext.)	856-299-5210	Fax:	856-299-6921

Preparer's Name:	Stephen P. Testa		
Preparer's Address:	1830 Gallagher Drive, Suite 104		
City, State, Zip:	Vineland, NJ 08360		
Phone: (ext.)	856-692-9100 (ext 103)	Fax:	856-794-8862
E-mail:	stesta@rhtservices.com		

Chief Executive Officer*	Patricia Willis		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-299-5210	Fax:	856-299-6921
E-mail:	pwillis@cptsa.org		

Chief Financial Officer*	Stephen P. Testa, CPA, RMA		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-692-9100 (ext 103)	Fax:	856-794-8862
E-mail:	stesta@rhtservices.com		

Name of Auditor:	Stefanie J. DeSantis, CPA, RMA, PSA, CGMA		
Name of Firm:	Bowman & Company LLP		
Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	856-454-7773	Fax:	856-782-5092
E-mail:	sdesantis@Bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

15

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 488,646.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? No

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Use the space below to provide clarification for any Questionnaire responses.

N-3 #9 - The Board approves the evaluations and salaries of administration employees. They also negotiate with the union and sign a contract with the operation employees.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Carney's Point Sewerage Authority

FISCAL YEAR: December 01, 2022 to November 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Carney's Point Sewerage Authority
For the Period December 01, 2022 to November 30, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position					Reportable Compensation from Authority (W-2/ 1099)			Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	
1 Anthony Rullo	Chairman	1	X	X			\$ 1,500.00			\$ 115.00	\$ 1,615.00
2 Kenneth Brown	Vice Chairman	1	X	X			\$ 1,500.00			\$ 115.00	\$ 1,615.00
3 Larry Basile	Secretary	1	X	X			\$ 1,500.00			\$ 115.00	\$ 1,615.00
4 Charles Newton	Treasurer	1	X	X			\$ 1,500.00			\$ 115.00	\$ 1,615.00
5 Patrick Bomba		1	X	X			\$ 1,500.00			\$ 115.00	\$ 1,615.00
6 Patti Willis	Business/Office Manager	40			X		\$ 60,354.00			\$ 18,163.80	\$ 78,517.80
7 Stephen Testa (RHT&K)	Outsourced CFO Superintendent	5			X		\$ 45,707.00			\$ -	\$ 45,707.00
8 Ron Cooksey	(Contractor)	40			X		\$ 90,996.00			\$ -	\$ 90,996.00
9										\$ -	\$ -
10										\$ -	\$ -
11										\$ -	\$ -
12										\$ -	\$ -
13										\$ -	\$ -
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28										\$ -	\$ -
29										\$ -	\$ -
30										\$ -	\$ -
31										\$ -	\$ -
32										\$ -	\$ -
33										\$ -	\$ -
34										\$ -	\$ -
35										\$ -	\$ -
Total:							\$ 204,557.00	\$ -	\$ -	\$ 18,738.80	\$ 223,295.80

Schedule of Health Benefits - Detailed Cost Analysis

Carney's Point Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	23,589.00	23,589.00	1	23,589.00	23,589.00	-	
Family	7	19,512.00	136,584.00	7	18,988.00	132,916.00	3,668.00	2.8%
Employee Cost Sharing Contribution (enter as negative -)			(25,133.00)			(23,166.00)	(1,967.00)	8.5%
Subtotal	8		135,040.00	8		133,339.00	1,701.00	1.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	23,589.00	23,589.00	1	23,589.00	23,589.00	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	1		23,589.00	1		23,589.00	-	
GRAND TOTAL	9		158,629.00	9		156,928.00	1,701.00	1.1%

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

Carney's Point Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Chiacchio, Michael	98.0825	\$ 9,746.49	X		
Coyle, James	80.4375	\$ 15,484.96	X		
LaRosa, Robert	109.81125	\$ 9,729.97	X		
Whittaker, Alexander	158	\$ 17,035.83	X		
Total liability for accumulated compensated absences at January 1, 2021 (this page only)		\$ 51,997.25			

**2022 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Carney's Point Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
REVENUES										
Total Operating Revenues	\$ 2,682,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,682,000	\$ 2,735,137	\$ (53,137)	-1.9%
Total Non-Operating Revenues	15,000	-	-	-	-	-	15,000	-	15,000	#DIV/0!
Total Anticipated Revenues	<u>2,697,000</u>	-	-	-	-	-	<u>2,697,000</u>	<u>2,735,137</u>	<u>(38,137)</u>	-1.4%
APPROPRIATIONS										
Total Administration	592,810	-	-	-	-	-	592,810	566,300	26,510	4.7%
Total Cost of Providing Services	1,300,590	-	-	-	-	-	1,300,590	1,156,200	144,390	12.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	376,060	-	-	-	-	-	376,060	266,041	110,019	41.4%
Total Operating Appropriations	2,269,460	-	-	-	-	-	2,269,460	1,988,541	280,919	14.1%
Total Interest Payments on Debt	15,279	-	-	-	-	-	15,279	12,040	3,239	26.9%
Total Other Non-Operating Appropriations	1,088,000	-	-	-	-	-	1,088,000	824,556	263,444	31.9%
Total Non-Operating Appropriations	1,103,279	-	-	-	-	-	1,103,279	836,596	266,683	31.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	3,372,739	-	-	-	-	-	3,372,739	2,825,137	547,602	19.4%
Less: Total Unrestricted Net Position Utilized	675,739	-	-	-	-	-	675,739	90,000	585,739	650.8%
Net Total Appropriations	<u>2,697,000</u>	-	-	-	-	-	<u>2,697,000</u>	<u>2,735,137</u>	<u>(38,137)</u>	-1.4%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

Revenue Schedule

Carney's Point Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	2,032,000						\$ 2,032,000	\$ 2,201,000	\$ (169,000)	-7.7%
Business/Commercial	120,000						120,000	-	120,000	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other	30,000						30,000	34,137	(4,137)	-12.1%
Total Service Charges	2,182,000	-	-	-	-	-	2,182,000	2,235,137	(53,137)	-2.4%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial	500,000						500,000	500,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	500,000	-	-	-	-	-	500,000	500,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	2,682,000	-	-	-	-	-	2,682,000	2,735,137	(53,137)	-1.9%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	15,000						15,000	-	15,000	#DIV/0!
Penalties	-						-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	15,000	-	-	-	-	-	15,000	-	15,000	#DIV/0!
Total Non-Operating Revenues	15,000	-	-	-	-	-	15,000	-	15,000	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 2,697,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,697,000	\$ 2,735,137	\$ (38,137)	-1.4%

Appropriations Schedule

Carney's Point Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

	FY 2022 Proposed Budget						FY 2021			
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	\$ Increase (Decrease)	% Increase (Decrease)	
								Proposed vs. Adopted	Proposed vs. Adopted	Adopted
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 123,000					\$ 123,000	\$ 100,000	\$ 23,000	23.0%	
Fringe Benefits	54,310					54,310	52,800	1,510	2.9%	
Total Administration - Personnel	177,310					177,310	152,800	24,510	16.0%	
<i>Administration - Other (List)</i>										
SEE ATTACHED	415,500					415,500	413,500	2,000	0.5%	
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	415,500					415,500	413,500	2,000	0.5%	
Total Administration	592,810					592,810	566,300	26,510	4.7%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	456,000					456,000	425,000	31,000	7.3%	
Fringe Benefits	270,090					270,090	224,400	45,690	20.4%	
Total COPS - Personnel	726,090					726,090	649,400	76,690	11.8%	
<i>Cost of Providing Services - Other (List)</i>										
SEE ATTACHED	574,500					574,500	506,800	67,700	13.4%	
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	574,500					574,500	506,800	67,700	13.4%	
Total Cost of Providing Services	1,300,590					1,300,590	1,156,200	144,390	12.5%	
Total Principal Payments on Debt Service in Lieu of Depreciation	376,060					376,060	266,041	110,019	41.4%	
Total Operating Appropriations	2,269,460					2,269,460	1,988,541	280,919	14.1%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	15,279					15,279	12,040	3,239	26.9%	
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve	998,000					998,000	734,556	263,444	35.9%	
Municipality/County Appropriation	90,000					90,000	90,000	-	0.0%	
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	1,103,279					1,103,279	836,596	266,683	31.9%	
TOTAL APPROPRIATIONS	3,372,739					3,372,739	2,825,137	547,602	19.4%	
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,372,739					3,372,739	2,825,137	547,602	19.4%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	90,000					90,000	90,000	-	0.0%	
Other	585,739					585,739	-	585,739	#DIV/0!	
Total Unrestricted Net Position Utilized	675,739					675,739	90,000	585,739	650.8%	
TOTAL NET APPROPRIATIONS	\$ 2,697,000	\$ -	\$ -	\$ -	\$ -	\$ 2,697,000	\$ 2,735,137	\$ (38,137)	-1.4%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 113,473.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 113,473.00

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Carney's Point Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Administration - Personnel						
Salary & Wages	123,000.00					
Fringe Benefits	54,310.00					
Administration - Other						
ADMINISTRATIVE & GENERAL:						
IT Services	15,000.00					
Rent	3,000.00					
Dues	4,500.00					
Telephone	3,000.00					
Office Supplies	3,000.00					
Advertising	1,000.00					
Misc. Supplies & Services	2,000.00					
Insurance	58,000.00					
Postage & Shipping	6,000.00					
Public Education						
BILLING & COLLECTION:						
Billing Forms & Expenses	3,000.00					
Professional Service-Engineering	40,000.00					
Professional Service-Operations Mgt	115,000.00					
Professional Service-Legal	20,000.00					
Professional Service-Accounting	125,000.00					
Professional Service-Other	15,000.00					
Trustee Fee	2,000.00					
Total Admin. - Other	415,500.00					
OPERATING APPROPRIATIONS (CONT'D)						
Cost of Providing Services - Personnel						
Salary & Wages	456,000.00					
Fringe Benefits	270,090.00					

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Carney's Point Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Cost of Providing Services - Other						
COLLECTION SYSTEM:						
Chemical Treatment	20,000.00					
Grease Removal/Clean Pumps	30,000.00					
Utility Underground Markouts	3,000.00					
Uniforms	14,000.00					
Phones/Communications	3,500.00					
Training	-					
Misc. Supplies & Expenses	-					
TREATMENT & DISPOSAL:						
Chemical Treatment	45,000.00					
Sludge & Hauling Liquid	150,000.00					
Plant Permit	30,000.00					
Power & Fuel	68,000.00					
Water Rents	9,500.00					
Training	2,000.00					
Trash Disposal	4,000.00					
Telephone						
Laboratory Testing & Supplies	20,000.00					
Misc. Supplies & Expense	-					
PUMPING EXPENSES:						
Power & Fuel: Electric	32,000.00					
MAINTENANCE EXPENSES:						
General Equipment Maint. & Repair	40,000.00					
Control Panel, Elect. Maint & Rep.	10,000.00					
Safety Equip & PPE	5,000.00					
Generator Maint & Repair	5,000.00					
Tools	3,000.00					
Lawn & Groundskeeping	5,000.00					
Collection System Maint & Supplies	20,000.00					
Pump Stations Maint & Repairs	30,000.00					
Pumps - Maint & Repairs/Alarms	10,000.00					
Pump Station and Plant Alarms	6,500.00					
Fuel/Gasoline/Diesel/Natural Gas	6,000.00					
Vehicle Maintenance	3,000.00					
Total COPS - Other	574,500.00					

AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Carney's Point Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6

Prior Year Adopted Appropriations Schedule

Carney's Point Sewerage Authority

FY 2021 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 100,000						\$ 100,000
Fringe Benefits	52,800						52,800
Total Administration - Personnel	152,800	-	-	-	-	-	152,800
<i>Administration - Other (List)</i>							
See Attached	413,500						413,500
Miscellaneous Administration*							-
Total Administration - Other	413,500	-	-	-	-	-	413,500
Total Administration	566,300	-	-	-	-	-	566,300
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	425,000						425,000
Fringe Benefits	224,400						224,400
Total COPS - Personnel	649,400	-	-	-	-	-	649,400
<i>Cost of Providing Services - Other (List)</i>							
See Attached	506,800						506,800
Miscellaneous COPS*							-
Total COPS - Other	506,800	-	-	-	-	-	506,800
Total Cost of Providing Services	1,156,200	-	-	-	-	-	1,156,200
Total Principal Payments on Debt Service in Lieu of Depreciation	266,041	-	-	-	-	-	266,041
Total Operating Appropriations	1,988,541	-	-	-	-	-	1,988,541
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	12,040	-	-	-	-	-	12,040
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	734,556						734,556
Municipality/County Appropriation	90,000						90,000
Other Reserves							-
Total Non-Operating Appropriations	836,596	-	-	-	-	-	836,596
TOTAL APPROPRIATIONS	2,825,137	-	-	-	-	-	2,825,137
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,825,137	-	-	-	-	-	2,825,137
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	90,000	-	-	-	-	-	90,000
Other							-
Total Unrestricted Net Position Utilized	90,000	-	-	-	-	-	90,000
TOTAL NET APPROPRIATIONS	\$ 2,735,137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,735,137

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 99,427.05 \$ - \$ - \$ - \$ - \$ - \$ 99,427.05

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
 APPROPRIATION DETAIL PAGE**

Carney's Point Sewerage Authority

FY 2021 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Administration - Personnel						
Salary & Wages	100,000.00					
Fringe Benefits	52,800.00					
Total Admin - Personnel	152,800.00					
Administration - Other						
ADMINISTRATIVE & GENERAL:						
IT Services	15,000.00					
Rent	3,000.00					
Dues	4,500.00					
Telephone	3,000.00					
Office Supplies	2,000.00					
Advertising	2,000.00					
Misc. Supplies & Services	2,000.00					
Insurance	55,000.00					
Postage & Shipping	5,000.00					
Public Education	-					
BILLING & COLLECTION:						
Billing Forms & Expenses	3,000.00					
Professional Service-Engineering	42,000.00					
Professional Service-Operations Mgt	115,000.00					
Professional Service-Legal	20,000.00					
Professional Service-Accounting	125,000.00					
Professional Service-Other	17,000.00					
Trustee Fee	-					
Total Administration - Other	413,500.00					
OPERATING APPROPRIATIONS (CONT'D)						
Cost of Providing Services - Personnel						
Salary & Wages	425,000.00					
Fringe Benefits	224,400.00					
Total COPS Personnel	649,400.00					

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Carney's Point Sewerage Authority

FY 2021 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Cost of Providing Services - Other						
COLLECTION SYSTEM:						
Chemical Treatment	30,000.00					
Sludge & Hauling Liquid	15,000.00					
Utility Underground Markouts	3,000.00					
Uniforms	11,000.00					
Wireless Phones	3,500.00					
Training	-					
Misc. Supplies & Expenses	-					
TREATMENT & DISPOSAL:						
Chemical Treatment	50,000.00					
Sludge & Hauling Liquid	100,000.00					
Plant Permit	25,000.00					
Power & Fuel	80,000.00					
Water Rents	7,500.00					
Training	1,000.00					
Trash Disposal	3,300.00					
Telephone	-					
Laboratory Expense Outside	23,000.00					
Misc. Supplies & Expense	2,500.00					
PUMPING EXPENSES:						
Power & Fuel: Electric	37,000.00					
Power & Fuel: Natural Gas	-					
Water Rents	-					
Misc. Supplies & Services	-					
MAINTENANCE EXPENSES:						
General Equipment	35,000.00					
Public Grounds: Landscaping	4,500.00					
Public Grounds: Misc supplies & serv	-					
Collection: Repairs, outside services	20,000.00					
Pumping System: repairs, outside ser	30,000.00					
Pumping System: Misc supplies & se	10,000.00					
Pump Station & Plant Alarms	6,500.00					
Treatment/Disposal: Outside Service	-					
Treatment/Disposal: Misc supplies & s	-					
Transportation Equipment: Fuel	6,000.00					
Transportation equip/misc supp&se	3,000.00					
Total COPS - Other	506,800.00					

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
 APPROPRIATION DETAIL PAGE**

Carney's Point Sewerage Authority

FY 2021 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Debt Service Schedule - Principal

Carney's Point Sewerage Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	Fiscal Year Ending in						Total Principal Outstanding
				2024	2025	2026	2027	2028	Thereafter	
<i>Sewer</i>										
2013 Project Note		\$ 110,000	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,000
2015 SCPCHA Loan Revenue Bond		110,000	110,000	110,000	110,000					330,000
Carneys Point Interlocal		38,625	38,625	38,625	38,625	38,625				154,500
SCPCHA 2020 Loan		7,416	7,435	7,453	7,472	7,490	7,509	7,528	22,696	67,583
Total Principal		266,041	376,060	156,078	156,097	46,115	7,509	7,528	22,696	772,083
<i>Operation #2</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 266,041</u>	<u>\$ 376,060</u>	<u>\$ 156,078</u>	<u>\$ 156,097</u>	<u>\$ 46,115</u>	<u>\$ 7,509</u>	<u>\$ 7,528</u>	<u>\$ 22,696</u>	<u>\$ 772,083</u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Carney's Point Sewerage Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in									Total Interest Payments Outstanding
	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter		
<i>Sewer</i>										
2013 Project Note	\$ 4,125	\$ 8,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,470
2015 SCPCFA Loan Revenue Bond	2,475	1,485	990	495						2,970
Carneys Point Interlocal	5,252	5,155	4,058	2,961	1,863					14,037
SCPCPA 2020 Loan	188	169	150	132	113	94	75	114		847
Total Interest Payments	12,040	15,279	5,198	3,588	1,976	94	75	114		26,324
<i>Operation #2</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #3</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #4</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #5</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #6</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
TOTAL INTEREST ALL OPERATIONS	\$ 12,040	\$ 15,279	\$ 5,198	\$ 3,588	\$ 1,976	\$ 94	\$ 75	\$ 114		\$ 26,324

Net Position Reconciliation

Carney's Point Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

FY 2022 Proposed Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 11,719,069						\$ 11,719,069
Less: Invested in Capital Assets, Net of Related Debt (1)	9,949,404						9,949,404
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	1,769,665	-	-	-	-	-	1,769,665
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,052,019						1,052,019
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	352,278						352,278
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,173,962	-	-	-	-	-	3,173,962
Unrestricted Net Position Utilized to Balance Proposed Budget	585,739	-	-	-	-	-	585,739
Unrestricted Net Position Utilized in Proposed Capital Budget	1,225,000	-	-	-	-	-	1,225,000
Appropriation to Municipality/County (3)	90,000	-	-	-	-	-	90,000
Total Unrestricted Net Position Utilized in Proposed Budget	1,900,739	-	-	-	-	-	1,900,739
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 1,273,223	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,273,223

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 113,473 \$ - \$ - \$ - \$ - \$ 113,473

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

Carney's Point Sewerage Authority

(Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Carney's Point Sewerage Authority

(Authority Name)

Fiscal Year: December 01, 2022 to November 30, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Carney's Point Sewerage Authority, on January 17, 2023.

It is hereby certified that the governing body of the Carney's Point Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Carney's Point Sewerage for the following reason(s):

Officer's Signature:	ARullo@CPTSA.org
Name:	Anthony Rullo
Title:	Chairman
Address:	303 Harding Highway Carneys Point NJ, 08069
Phone Number:	856-299-5210
Fax Number:	
E-mail Address:	ARullo@CPTSA.org

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Carney's Point Sewerage Authority

Fiscal Year: December 01, 2022 to November 30, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Future contemplated debt service will be paid primarily from increased rates, as well as additional users providing additional user charges.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Carney's Point Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

		<i>Funding Sources</i>								
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources			
<i>Sewer</i>										
	\$	-								
SEE ATTACHED	8,903,000	1,225,000						998,000	6,180,000	500,000
	-									
Total		8,903,000	1,225,000	998,000	6,180,000	-	500,000			
<i>Operation #2</i>										
		-								
	-									
	-									
Total		-	-	-	-	-				
<i>Operation #3</i>										
		-								
	-									
	-									
Total		-	-	-	-	-				
<i>Operation #4</i>										
		-								
	-									
	-									
Total		-	-	-	-	-				
<i>Operation #5</i>										
		-								
	-									
	-									
Total		-	-	-	-	-				
<i>Operation #6</i>										
		-								
	-									
	-									
Total		-	-	-	-	-				
TOTAL PROPOSED CAPITAL BUDGET		\$ 8,903,000	\$ 1,225,000	\$ 998,000	\$ 6,180,000	\$ -	\$ 500,000			

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Carney's Point Sewerage Authority
For the Period: December 01, 2022 to November 30, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Sewer</i>							
SEE ATTACHED	\$ - 78,471,000	\$ - 8,903,000	7,268,000	1,500,000	59,500,000	800,000	500,000
Total	78,471,000	8,903,000	7,268,000	1,500,000	59,500,000	800,000	500,000
<i>Operation #2</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 78,471,000	\$ 8,903,000	\$ 7,268,000	\$ 1,500,000	\$ 59,500,000	\$ 800,000	\$ 500,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Carney's Point Sewerage Authority

For the Period: December 01, 2022 to November 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
SEE ATTACHED	\$ - 78,471,000	1,525,000	9,665,994	12,898,000	28,500,000	25,882,006
Total	78,471,000	1,525,000	9,665,994	12,898,000	28,500,000	25,882,006
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 78,471,000</u>	<u>\$ 1,525,000</u>	<u>\$ 9,665,994</u>	<u>\$ 12,898,000</u>	<u>\$ 28,500,000</u>	<u>\$ 25,882,006</u>
Total 5 Year Plan per CB-4	<u>\$ 78,471,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**Carneys Point Township Sewerage Authority
6 Year Sewer Capital Program
Supplemental Schedule**

Sewer Capital Items	Total Cost	Funding Source					2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources						
Treatment Plant Improvements												
Anaerobic Digester Cleaning	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	
UV Disinfection System Replacement	250,000	-	250,000	-	-	250,000	-	-	-	-	-	
Treatment Plant Expansion (45% Developer Match)	62,000,000	-	5,967,994	5,650,000	25,000,000	25,382,006	1,000,000	1,000,000	1,000,000	59,000,000	-	
Plant Repairs and Replacements - Fire Alarm Replacement	60,000	-	60,000	-	-	60,000	-	-	-	-	-	
Collection System - Mains & Laterals												
Sewer Main Repairs and Replacements	1,200,000	-	1,200,000	-	-	200,000	200,000	200,000	200,000	200,000	200,000	
Mapping Update	50,000	-	50,000	-	-	50,000	-	-	-	-	-	
Rt 40/48 Force Main Expansion	9,408,000	-	-	5,908,000	3,500,000	3,840,000	5,568,000	-	-	-	-	
Collection System - Pump Stations												
Pump Station Repairs and Replacements	800,000	-	800,000	-	-	50,000	150,000	150,000	150,000	150,000	150,000	
Lafayette Pump Station Demolition & Reconstruction	1,366,000	-	26,000	1,340,000	-	1,366,000	-	-	-	-	-	
Line Street Ave Pump Station Upgrade	-	-	-	-	-	-	-	-	-	-	-	
Delaware Ave Pump Station - Redirection of Flow	925,000	925,000	-	-	-	925,000	-	-	-	-	-	
Miller Ave Pump Station Upgrade	40,000	-	40,000	-	-	40,000	-	-	-	-	-	
Springfield Ave. Pumps & Valving	40,000	-	40,000	-	-	40,000	-	-	-	-	-	
Line Street Pump Station Upgrade	40,000	-	40,000	-	-	40,000	-	-	-	-	-	
Gateway PS Aux. Generator	300,000	300,000	-	-	-	300,000	-	-	-	-	-	
Hickory Pump Station Upgrade	550,000	-	50,000	-	500,000	550,000	-	-	-	-	-	
Route 295 Pump Station Upgrade	300,000	300,000	-	-	-	-	-	-	-	300,000	-	
Equipment & Vehicles												
Push Camera	12,000	-	12,000	-	-	12,000	-	-	-	-	-	
Storage Shed	10,000	-	10,000	-	-	-	10,000	-	-	-	-	
Trailer	30,000	-	30,000	-	-	30,000	-	-	-	-	-	
New Truck	40,000	-	40,000	-	-	-	40,000	-	-	-	-	
Equipment Major Repairs & Replacements	900,000	-	900,000	-	-	150,000	150,000	150,000	150,000	150,000	150,000	
Totals	\$ 78,471,000	\$ 1,525,000	\$ 9,665,994	\$ 12,898,000	\$ 28,500,000	\$ 25,882,006	\$ 8,903,000	\$ 7,268,000	\$ 1,500,000	\$ 59,500,000	\$ 800,000	\$ 500,000
Funding Source:												
Unrestricted Net Position Utilized	\$ 1,525,000						\$ 1,225,000	\$ -	\$ -	\$ -	\$ 300,000	\$ -
Renewal & Replacement Reserve	9,665,994						998,000	700,000	500,000	6,467,994	500,000	500,000
Debt Authorization	12,898,000						6,180,000	3,068,000	1,000,000	2,650,000		
Capital Grants	28,500,000						-	3,500,000		25,000,000		
Other Sources	25,882,006						500,000			25,382,006		
Totals	\$ 78,471,000						\$ 8,903,000	\$ 7,268,000	\$ 1,500,000	\$ 59,500,000	\$ 800,000	\$ 500,000