

**CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY**

**RESOLUTION 2022-74**

**AUTHORIZING RELEASE OF PERFORMANCE BOND**

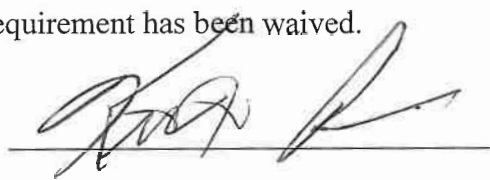
WHEREAS, the Carneys Point Township Sewerage Authority (“CPTSA”) was provided a performance bond in the amount of \$45,360.00 from Habitat for Humanity of Salem County (the “Applicant”) for 308 Monroe Avenue, Block 88 Lot 1 (the “Bond”); and

WHEREAS, the work has been completed to the satisfaction of the CPTSA Engineer pursuant to his letter dated December 16, 2022; and

WHEREAS, the CPTSA Engineer has recommended the waiving of the 2 year maintenance bond.

NOW BE IT THEREFORE RESOLVED, that the Carneys Point Township Sewerage Authority hereby approves the release of the Bond associated with this project subject to the following conditions:

- a. Completion of all items set forth on Construction Punch List- Status Report No. 1 dated October 20, 2022 must be completed.
- b. The Maintenance Bond requirement has been waived.



Date of Adoption: December 20, 2022

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba	✓		✓			
Mr. Basile			✓			
Mr. Brown			✓			
Mr. Newton		✓	✓			
Mr. Rullo						✓