

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2022-72

Resolution Establishing Performance Bond and Escrow Fee Amounts


WHEREAS, RPI Construction Equipment (“RPI”) has applied for sanitary sewer improvements with respect to its development on Block 218 Lot 12 as shown on the Carneys Point Township Tax Map; and

WHEREAS, the Carneys Point Township Sewerage Authority (“CPTSA”) engineer has reviewed the proposed improvements based upon plans and specifications prepared by SR3 Engineers; and

WHEREAS, the CPTSA engineer has issued a letter dated December 16, 2022 recommending a Performance Bond in the amount of \$52,618.50 and an Escrow Fee in the amount of \$8,092.44 be posted by RPI prior to making the sanitary sewer improvements; and

WHEREAS, the CPTSA has reviewed the CPTSA engineer letter and agrees with it.

NOW THEREFORE, BE IT RESOLVED by the CPTSA that RPI shall post a Performance Bond in the amount of \$52,618.50 and an Escrow Fee in the amount of \$8,092.44 prior to making the sanitary sewer improvements.


~~Anthony Rullo, Authority Chairman~~
 Keri Brown Vice Chairman
 Date of Adoption: December 20, 2022

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba	✓		✓			
Mr. Basile			✓			
Mr. Brown			✓			
Mr. Newton		✓	✓			
Mr. Rullo						✓