

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2022-69

Resolution Establishing Performance Bond and Escrow Fee Amounts

WHEREAS, Shell Road Urban Renewal Entity LLC (“Shell Road”) has applied for sanitary sewer improvements with respect to its development of Block 193 Lots 10, 13 and 13.01; and

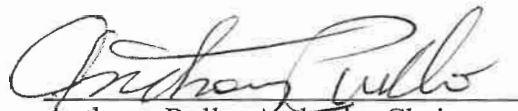
WHEREAS, the Carneys Point Township Sewerage Authority (“CPTSA”) engineer has reviewed the proposed improvements based upon plans and specifications prepared by Colliers Engineering & Design; and

WHEREAS, the CPTSA engineer has issued a letter dated November 9, 2022 recommending a Performance Bond in the amount of \$425,178.00 and an Escrow Fee in the amount of \$26,615.75 be posted by Shell Road prior to making the sanitary sewer improvements; and

WHEREAS, the CPTSA has reviewed the CPTSA engineer letter and agrees with it.

NOW THEREFORE, BE IT RESOLVED by the CPTSA that Shell Road shall post a Performance Bond in the amount of \$425,178.00 and an Escrow Fee in the amount of \$26,615.75 be posted by Shell Road prior to making the sanitary sewer improvements.

AND BE IT FURTHER RESOLVED THAT the connection to the sanitary sewer system is approved and that the Chairman is authorized to execute all permits on behalf of the CPTSA.


 Anthony Rullo, Authority Chairman

Date of Adoption: November 15, 2022

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba						✓
Mr. Basile	✓		✓			
Mr. Brown						✓
Mr. Newton		✓	✓			
Mr. Rullo			✓			