

1051
4 Collins

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2022-59

Resolution Establishing Performance Bond and Escrow Fee Amounts

WHEREAS, D2 Collins, LLC (“D2”) has applied for sanitary sewer improvements with respect to its development at 4 Collins Drive, Building B (Block 192 Lot 3); and

WHEREAS, the Carneys Point Township Sewerage Authority (“CPTSA”) engineer has reviewed the proposed improvements based upon plans and specifications prepared by Marathon Engineering & Environmental Services; and

WHEREAS, the CPTSA engineer has issued a letter dated September 14, 2022 recommending a Performance Bond in the amount of \$62,940.00 and an Escrow Fee in the amount of \$8,522.50 be posted by D2 prior to making the sanitary sewer improvements; and

WHEREAS, the CPTSA has reviewed the CPTSA engineer letter and agrees with it.

NOW THEREFORE, BE IT RESOLVED by the CPTSA that D2 shall post a Performance Bond in the amount of \$62,940.00 and an Escrow Fee in the amount of \$8,522.50 prior to making the sanitary sewer improvements.



Anthony Rullo, Authority Chairman

Date of Adoption: September 20, 2022

| Committee | Moved | Seconded | Y | N | Abstain | Absent |
|------------|-------|----------|---|---|---------|--------|
| Mr. Bomba | | | | | | / |
| Mr. Basile | | / | / | | | |
| Mr. Brown | | | / | | | |
| Mr. Newton | | | / | | | |
| Mr. Rullo | / | | / | | | |