

3 Collins
1050

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2022-58

Resolution Establishing Performance Bond and Escrow Fee Amounts

WHEREAS, D2 Collins, LLC (“D2”) has applied for sanitary sewer improvements with respect to its development at 3 Collins Drive, Building C (Block 192.01 Lot 3); and

WHEREAS, the Carneys Point Township Sewerage Authority (“CPTSA”) engineer has reviewed the proposed improvements based upon plans and specifications prepared by Marathon Engineering & Environmental Services; and

WHEREAS, the CPTSA engineer has issued a letter dated September 14, 2022 recommending a Performance Bond in the amount of \$56,532.00 and an Escrow Fee in the amount of \$8,255.50 be posted by D2 prior to making the sanitary sewer improvements; and

WHEREAS, the CPTSA has reviewed the CPTSA engineer letter and agrees with it.

NOW THEREFORE, BE IT RESOLVED by the CPTSA that D2 shall post a Performance Bond in the amount of \$56,532.00 and an Escrow Fee in the amount of \$8,255.50 prior to making the sanitary sewer improvements.


Anthony Rullo, Authority Chairman

Date of Adoption: September 20, 2022

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba						✓
Mr. Basile		✓	✓			
Mr. Brown			✓			
Mr. Newton			✓			
Mr. Rullo	✓		✓			