

THE CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION NO. 45

**RESOLUTION OF THE CARNEYS POINT TOWNSHIP
SEWERAGE AUTHORITY, AUTHORIZING THE
SUBMISSION OF AN APPLICATION TO THE NEW
JERSEY LOCAL FINANCE BOARD PURSUANT TO
N.J.S.A. 40A:5A-6**

BACKGROUND

WHEREAS, The Carneys Point Township Sewerage Authority ("Authority") desires to make application to the New Jersey Local Finance Board for its review and/or approval of the Authority's Revenue Bonds, Series 2022, pursuant to *N.J.S.A. 40A:5A-6*, in a principal amount not to exceed \$6,049,000; and

WHEREAS, the Authority believes:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the constituent municipalities served by the Authority;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the constituent municipalities served by the Authority and will not create an undue financial burden to be placed upon the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY AND THE MEMBERS THEREOF, AS FOLLOWS:

Section 1. The application to the New Jersey Local Finance Board is hereby approved, and the Authority's Chairman, Vice Chairman, Treasurer, Secretary, Bond Counsel, Consulting Engineer, Solicitor and Auditor along with other representatives of the Authority, are hereby authorized to prepare such application and to represent the Authority in matters pertaining thereto.

Section 2. The Authority Secretary is hereby directed to prepare and file a copy of this resolution with the New Jersey Local Finance Board as part of such application.

Section 3. The New Jersey Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey law.

The foregoing is a true copy of a resolution adopted by the Authority on June 21, 2022.



Anthony Rullo, Chairman CPTSA

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba			✓			
Mr. Basile		✓	✓			
Mr. Brown	✓		✓			
Mr. Newton			✓			
Mr. Rullo			✓			