

THE CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION NO. 2022-40

**USDA WATER AND WASTE SYSTEM GRANT
AGREEMENT APPROVING GRANT AGREEMENT AND
LOAN RESOLUTION**

BACKGROUND

WHEREAS, The Carneys Point Township Sewerage Authority ("Authority") is a public body corporate and politic organized and existing pursuant to the Sewerage Authorities Law of New Jersey, constituting Chapter 138 of the Pamphlet Laws of 1946 of the State of New Jersey, and the acts amendatory thereof and supplemental thereto (N.J.S.A. 40:14A-1 et seq.) ("Act") and created by virtue of an ordinance of the governing body of the Township of Carneys Point, New Jersey ("Township") duly adopted on March 4, 1959; and

WHEREAS, the Authority is the owner and operator of sewerage facilities ("System");
and

WHEREAS, the Authority has determined to undertake a capital improvement project consisting of reconstruction and repairs to the System, including the sewer line replacement at Hollywood Avenue and reconstruction of certain sewer mains, all as more particularly described in the information prepared in connection therewith by the Authority's Consulting Engineer, on file and available for inspection in the offices of the Authority (collectively, the "Project"); and

WHEREAS, the Authority intends to incur expenditures for the costs of engineering, obtaining various permits and approvals, and preparation, design, planning, acquisition and installation of the Project including, without limitation, expenditures to certain of its consultants, engineers, attorneys and others for services rendered in connection with the Project (collectively, the "Project Costs"); and

WHEREAS, in an effort to obtain funding for the Project, the Authority has heretofore made application ("Application") to the United States Department of Agriculture ("USDA") for the purposes of seeking a grant to offset a portion of the Project Costs; and

WHEREAS, the USDA has determined to provide a grant to the Authority in an amount not to exceed \$276,000 for purposes of providing financial support for a portion of the costs related to the Project ("Grant"); and

WHEREAS, as a condition precedent to the receipt of the Grant, it is necessary for the Authority to adopt a formal resolution authorizing and approving, *inter alia*: (i) the acceptance of the Grant from the USDA; (ii) the execution and delivery of a grant agreement with the USDA ("Grant Agreement"); and (iii) the execution and delivery of any amendments to said Grant Agreement as may become necessary or desirable.

NOW, THEREFORE, BE IT RESOLVED BY THE CARNEYS POINT SEWERAFE AUTHORITY, AND THE MEMBERS THEREOF, AS FOLLOWS:

Section 1. The Authority hereby accepts the Grant from the USDA, subject to the satisfaction of all conditions necessary, required or imposed by the USDA for the receipt of such Grant.

Section 2. The Grant Agreement, substantially in the form provided by the USDA, with such changes as may be recommended by counsel, is hereby accepted, authorized and approved.

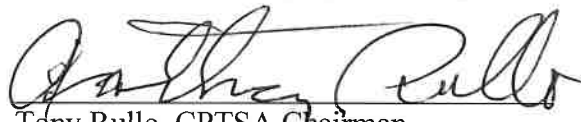
Section 3. The Chairman, Vice-Chairman and Treasurer of the Authority, or any other officer of the Authority who shall have the power to execute contracts of the Authority and any resolution adopted thereunder, are hereby authorized to execute and deliver the Grant Agreement, and any amendments and supplements thereto, on behalf of the Authority. The Secretary of the Authority is hereby authorized to attest said signature and affix the Authority's seal unto the same. The execution of the Grant Agreement by said officers shall conclusively evidence the Authority's approval of the terms thereof and no further action shall be required.

Section 4. To the extent that the Grant Agreement shall be amended or supplemented, as shall be determined by the Authority and its professional advisors, such amendments and supplements are hereby authorized, approved, ratified and confirmed.

Section 5. All actions heretofore taken and documents prepared or executed by or on behalf of the Authority, by its members, the Chairman, Vice Chairman, Treasurer and other Authority officers, or by the Authority's professional advisors, in connection with the Grant Agreement and matters related thereto, are hereby authorized, approved, ratified and confirmed.

Section 6. All resolutions, or parts thereof, inconsistent herewith are hereby rescinded and repealed to the extent of any such inconsistency.

Section 7. This Resolution shall take effect immediately upon its adoption.


Tony Rullo, CPTSA Chairman

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba			✓			
Mr. Basile			✓			
Mr. Brown	✓		✓			
Mr. Newton		✓	✓			
Mr. Rullo			✓			