

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2022- 32

A RESOLUTION ADOPTING TECHNOLOGY RISK MANAGEMENT STANDARDS IN COMPLIANCE WITH THE NEW JERSEY MUNICIPAL EXCESS LIABILITY JOINT INSURANCE FUND'S CYBER RISK MANAGEMENT PLAN'S TIER THREE REQUIREMENTS

Whereas, the Carneys Point Township Sewerage Authority is a member of the Trico JIF which secures insurance protection through the New Jersey Municipal Excess Liability Joint Insurance Fund (NJ MEL); and

Whereas, through its membership in the Trico JIF, the Carneys Point Township Sewerage Authority enjoys cyber liability insurance coverage to protect the Carneys Point Township Sewerage Authority from the potential devastating costs associated with a cyber related claim; and

Whereas, in an attempt to prevent as many cyber related claims as possible, the NJ MEL developed and released to its members the NJ MEL Cyber Risk Management Plan; and

Whereas, the NJ MEL Cyber Risk Management Plan outlines a set of best practices and standards broken out into Tier 1, Tier 2, and Tier 3 standards that if adopted and followed will reduce many of the risks associated with the use of technology by the Carneys Point Township Sewerage Authority; and

Whereas, in addition to the reduction of potential claims, implementing the following best practices and standards will enable the Carneys Point Township Sewerage Authority to claim a reimbursement of a paid insurance deductible in the event the member files a claim against Carneys Point Township Sewerage Authority's cyber insurance policy, administered through the Trico JIF and the Municipal Excess Liability Joint Insurance Fund;

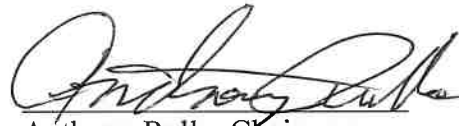
Now Therefore Be It Resolved that the Carneys Point Township Sewerage Authority does hereby adopt the following best practices and standards, a copy of which is attached hereto and incorporated herein by reference, in accordance with Tier 3 of the NJ MEL Cyber Risk Management Plan;

Network Segmentation
Password Integrity
Third-Party Risk Management

Remote Access - MFA
System and Event Logging Review

And, Be It Further Resolved, that a copy of this resolution along with all required checklists and correspondence be provided to the NJ MEL Underwriter for their consideration and approval.

ADOPTED, at a regular meeting of the Carneys Point Township Sewerage Authority on April 19, 2022.



Anthony Rullo, Chairman
Date of Adoption 4/19/2022

Committee	Moved	Seconded	Y	N	Abstain	Absent
Mr. Bomba		/	/			
Mr. Basile			/			
Mr. Brown	/		/			
Mr. Newton						/
Mr. Rullo			/			