

**CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY**

**RESOLUTION 2021- 51**

**Resolution Establishing Performance Bond and Escrow Fee Amounts**

**WHEREAS**, Habitat for Humanity of Salem County (“Habitat”) has applied for sanitary sewer improvements for a subdivision on Block 88, Lot 1; and

**WHEREAS**, the Carneys Point Township Sewerage Authority (“CPTSA”) engineer has reviewed the proposed improvements based upon plans and specifications prepared by Colliers Engineering & Design; and

**WHEREAS**, the CPTSA engineer has issued a letter dated November 15, 2021 recommending a Performance Bond in the amount of \$45,360.00 and an Escrow Fee in the amount of \$3,024.00 be posted by Habitat prior to making the sanitary sewer improvements; and

**WHEREAS**, the CPTSA has reviewed the CPTSA engineer letter and agrees with it.

**NOW THEREFORE, BE IT RESOLVED** by the CPTSA that Habitat shall post a Performance Bond in the amount of \$45,360.00 and an Escrow Fee in the amount of \$3,024.00 be posted by Habitat prior to making the sanitary sewer improvements.

  
Anthony Rullo, Authority Chairman

Date of Adoption: November 16, 2021

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite			/			
Mr. Basile			/			
Mr. Brown		/	/			
Mr. Newton	/		/			
Mr. Rullo			/			