

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2021-37

Resolution Authorizing Sewer Capacity Reservation Agreement

WHEREAS, Vesper Opportunity Fund, LP (“Vesper”) would like to construct a warehouse on land located at 25 North Golfwood Avenue (County Route 601) in Carneys Point Township, Salem County, New Jersey, and more particularly known as Block 55, Lot 14 on the Official Carneys Point Township Tax Maps; and

WHEREAS, Vesper has requested a Sewer Capacity Reservation Agreement with the Carneys Point Township Sewerage Authority (the “CPTSA”) in order to build the data center; and

WHEREAS, the CPTSA Engineer has reviewed this matter and determined Vesper will need a capacity reservation of 5,463 gallons per day (28 service units) and that the connection fee will be \$124,460.00, which is set forth in the CPTSA Engineer letter dated June 24, 2021; and

WHEREAS, according to the CPTSA Rules and Regulations, Vesper must post 50% of the connection fee in order to obtain the capacity reservation it requires; and

WHEREAS, a Sewer Capacity Reservation Agreement has been prepared and reviewed by the CPTSA.

NOW, THEREFORE BE IT RESOLVED, by the CPTSA that the Sewer Capacity Reservation Agreement is hereby approved and the Chairman is hereby authorized, on behalf of the CPTSA, to execute the Sewer Capacity Reservation Agreement.


Anthony Rullo, Authority Chairman

Date of Adoption: July 20, 2021

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite			✓			
Mr. Basile			✓			
Mr. Brown	✓		✓			
Mr. Newton		✓	✓			
Mr. Rullo			✓			