

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION NO. 2017-53

**RESOLUTION OF THE CARNEYS POINT TOWNSHIP
SEWERAGE AUTHORITY MAKING FISCAL YEAR 2018 BUDGET
AMENDMENTS**

BACKGROUND

WHEREAS, the Carneys Point Sewerage Authority (Authority) budget for the fiscal year ending November 30, 2018 was adopted on October 17, 2017, and

WHEREAS, it is desired to further amend said Authority budget, and

WHEREAS, N.J.A.C. 5:31 provides that all amendments to the budget shall be approved and adopted by resolution of the Authority, passed by not less than a majority of the full membership; and

WHEREAS, the Capital Budget as adopted reflects Total Capital Appropriations of \$3,300,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$150,000; and

WHEREAS, the Capital Budget as amended reflects Total Capital Appropriations of \$3,300,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$865,000,

NOW, THEREFORE, BE IT RESOLVED that the attached 2018 Capital Budget of the Carneys Point Township Sewerage Authority for the fiscal year ending November 30, 2018 be adopted,

BE IT FURTHER RESOLVED that two certified copies of this complete amendment and resolution will be filed with the Director of the Division of Local Government Services.

<u>RECORDED VOTE</u>	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Rullo	X			
Gatanis	X			
Newton				X
Racite	X			
Pelura				X

I certify that the within Resolution was adopted by the Carneys Point Township Sewerage Authority at a regular meeting held on December 19, 2017.


Secretary

Chairman