

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

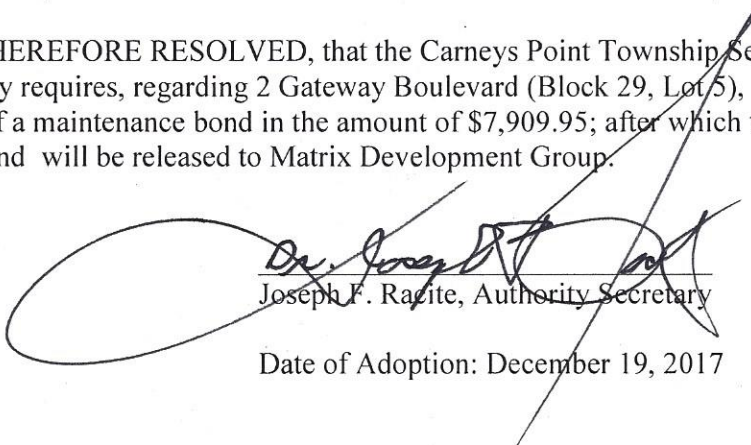
RESOLUTION 2017-50

SANITARY SEWER MAINTENANCE BOND RELEASE FOR GATEWAY BUSINESS PARK – MATRIX DEVELOPMENT GROUP

WHEREAS, the Carneys Point Township Sewerage Authority Engineer Sickels & Associates has recommended (see attached letter) regarding 2 Gateway Boulevard (Block 29, Lot 5), establishment of a maintenance bond in the amount of \$7,909.95; and subsequent release of the existing performance bond to Matrix Development Group; and

WHEREAS, the Authority Engineer has recommended release of the performance bond only after the maintenance bond has been properly and legally established and the escrow account has been replenished;

NOW BE IT THEREFORE RESOLVED, that the Carneys Point Township Sewerage Authority hereby requires, regarding 2 Gateway Boulevard (Block 29, Lot 5), establishment of a maintenance bond in the amount of \$7,909.95; after which the existing performance bond will be released to Matrix Development Group.


Joseph F. Racite, Authority Secretary

Date of Adoption: December 19, 2017

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite	X					
Mr. Pelura						X
Mr. Newton						X
Mr. Rullo			X			
Mr. Gatanis		X				