

**CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY**

**RESOLUTION 2021-22**

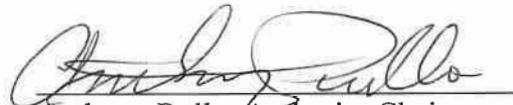
**Resolution Authorizing Escrow Agreement**

**WHEREAS**, The Carneys Point Township Sewerage Authority (“CPTSA”) would like its professional staff to prepare an engineering design for the proposed Route 40 & Route 48 Sanitary Force Main Extension; and

**WHEREAS**, CP Land South, LLC, as contract purchaser of Block 239, Lots 17, 17.01, 17.02 & 19; and Block 255, Lot 12 as shown on the Carneys Point Township Tax Map, would like to post \$455,000 with the CPTSA for use by the CPTSA in order to conduct the aforementioned work; and

**WHEREAS**, an escrow agreement has been prepared with regard to the posting of the money by CP Land South, LLC and the CPTSA has read and reviewed the escrow agreement.

**NOW THEREFORE, BE IT RESOLVED** by the CPTSA that the escrow agreement with CP Land South, LLC is hereby approved and that the Chairman is hereby authorized to execute the escrow agreement on behalf of the CPTSA.

  
Anthony Rullo, Authority Chairman

Date of Adoption: March 16, 2021

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite						/
Mr. Basile		✓	✓			
Mr. Brown	✓		✓			
Mr. Newton			✓			
Mr. Rullo			✓			