

**CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY**

**RESOLUTION 2021- 21**

**AUTHORIZING RELEASE OF SAFETY AND STABILIZATION BOND**

WHEREAS, the Carneys Point Township Sewerage Authority (“CPTSA”) was provided a safety and stabilization bond from NFI Real Estate, Bond Number LPM9312609 (the “Bond”) in connection with the Gateway Business Park; and

WHEREAS, the work has been completed to the satisfaction of the CPTSA Engineer; and

WHEREAS, by letter dated February 16, 2021, the CPTSA Engineer has recommended that the Bond be released.

NOW BE IT THEREFORE RESOLVED, that the Carneys Point Township Sewerage Authority hereby approved the release of the Bond associated with this project.



Date of Adoption: March 16, 2021

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite						✓
Mr. Basile			✓			
Mr. Brown		✓	✓			
Mr. Newton	✓		✓			
Mr. Rullo			✓			