

**CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY**

**RESOLUTION 2021-01**

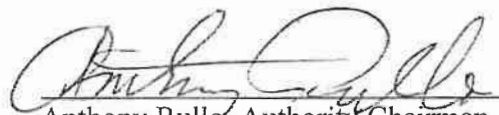
**Resolution Authorizing Escrow Agreement**

**WHEREAS**, The Carneys Point Township Sewerage Authority (“CPTSA”) would like its professional staff to conduct an engineering review and coordination of a sewer study and review, inspect, report and study all plans, documents, statements, improvements and provisions submitted by Shell Road Urban Renewal LLC (“Shell Road”) to the Authority in connection with the proposed development of land located at 429 & 431 Shell Road and currently designated on the Official Tax Map of the Township of Carneys Point as Block 193, Lots 10, 13 and 13.01; and

**WHEREAS**, Shell Road would like to post \$15,000 with the CPTSA for use by the CPTSA in order to conduct the aforementioned work; and

**WHEREAS**, an escrow agreement has been prepared with regard to the posting of the money by Shell Road and the CPTSA has read and reviewed the escrow agreement.

**NOW THEREFORE, BE IT RESOLVED** by the CPTSA that the escrow agreement with Shell Road is hereby approved and that the Chairman is hereby authorized to execute the escrow agreement on behalf of the CPTSA.

  
Anthony Rullo, Authority Chairman

Date of Adoption: January 19, 2021

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite			✓			
Mr. Pelura		✓	✓			
Mr. Brown	✓		✓			
Mr. Newton						✓
Mr. Rullo			✓			