

**CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY**

**RESOLUTION 2020- 48**

**Resolution Approving Bond Estimate & Escrow Fee**

**WHEREAS**, the Carneys Point Township Sewerage Authority (“CPTSA”) Engineer has reviewed plans for sanitary sewer improvements at the Gateway Business Park, Block 28.01, Lots 65 & 66 in Oldmans Township, which were prepared by Fralinger Engineering; and

**WHEREAS**, the CPTSA Engineer has proposed a Performance Bond Estimate/Guarantee Amount in the amount of \$5,040.00, Safety and Stabilization Guarantee in the amount of \$5,000.00 and Escrow Fee in the amount of \$4,693.50, which is reflected in their letter dated November 30, 2020; and

**WHEREAS**, the CPTSA agrees with the amounts proposed by the CPTSA Engineer.

**NOW THEREFORE, BE IT RESOLVED** by the CPTSA that the Performance Bond Estimate and Escrow Fee, as set forth in the Engineer’s November 30, 2020 is hereby approved.



Anthony Rullo, Authority Chairman

Date of Adoption: December 15, 2020

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite			✓			
Mr. Pelura	✓		✓			
Mr. Brown		✓	✓			
Mr. Newton			✓			
Mr. Rullo			✓			