## CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

## RESOLUTION 2020 - 16

## Resolution Authorizing Escrow Agreement

WHEREAS, The Carneys Point Township Sewerage Authority ("CPTSA") would like to study the feasibility of extending sanitary sewer service; and

WHEREAS, in order to do so, the CPTSA shall first obtain a survey of the area in which the sewer line will be placed; and

WHEREAS, in order to obtain the survey, the CPTSA shall obtain Aerial Acquisition of HD-LiDAR & Stereo Imagery for the Force Main; and

WHEREAS, CP Land South, LLC ("CP Land") would like to post \$10,000 with the CPTSA for use by the CPTSA in obtaining the aforementioned survey; and

WHEREAS, an escrow agreement has been prepared with regard to the posting of the money by CP Land and the CPTSA has read and reviewed the escrow agreement.

**NOW THEREFORE, BE IT RESOLVED** by the CPTSA that the escrow agreement is hereby approved and that the Chairman is hereby authorized to execute the escrow agreement on behalf of the CPTSA.

Anthony Rullo, Authority Chairman

Date of Adoption: March 17, 2020

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite		/	1			
Mr. Pelura	V		1			
Mr. Brown			/			
Mr. Newton						1
Mr. Rullo			/			