

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2019-25

RESOLUTION APPROVAL OF APPLICATION FOR SANITARY SEWER IMPROVEMENTS, ESTABLISHMENT OF ESCROW FEE, ESTABLISHMENT OF THE SAFETY & STABILIZATION GUARANTEE, PERFORMANCE BOND/GUARANTEE AND ESTABLISHMENT OF THE SEWERAGE CONNECTION FEE FOR 9 GATEWAY BOULDEVAR FOR BLOCK 29, LOT 6.10 TOWNSHIP OF OLDMANS, SALEM COUNTY

APPLICANT: NFI REAL ESTATE

S&A FILE #CPSA-1007

WHEREAS, the Carneys Point Township Sewerage Authority requires the application for sanitary sewer improvements for 9 Gateway Boulevard (Block 29, Lot 6.01) located in the Township of Oldmans, Salem County; and

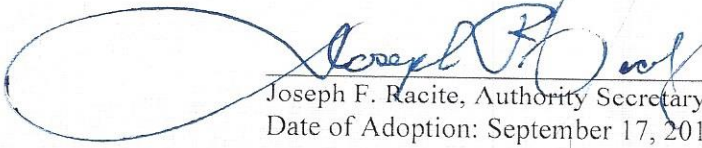
WHEREAS, the recommended amounts from the Authority Engineer are as follows:

Performance Bond Amount (with 20% contingency):	\$ 0.00
Escrow Fee Amount (5% of Construction Cost Estimate):	\$2665.50
Safety and Stabilization Guarantee:	\$5,000.00

WHEREAS, the Carneys Point Township Sewerage Authority Engineer, Sickels & Associates, Inc. (S&A), has reviewed the application and the design plans, has no objection to approval by the Board subject to conditions of the review letter (see S&A letter dated Sept. 13, 2019, file # CPSA-1007), and recommends establishment of the connection fee (see S&A letter dated Sept. 13, 2019), escrow fee, performance bond/guarantee amount, and safety and stabilization guarantee amount (see S&A letter dated Sept. 13, 2019); and

WHEREAS, a sewerage connection fee was previously paid as part of the original Gateway Business Park Development:

NOW BE IT THEREFORE RESOLVED, that the Carneys Point Township Sewerage Authority hereby establishes the amounts recommended by the Authority Engineer as shown above for the performance bond and escrow fee amounts related to the proposed 9 Gateway Boulevard (Block 29, Lot 6.10) project.


Joseph F. Racite, Authority Secretary
Date of Adoption: September 17, 2019

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite						X
Mr. Pelura			X			
Mr. Brown	X					
Mr. Newton		X				
Mr. Rullo			X			