

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2019-9

RESOLUTION APPROVAL OF APPLICATION FOR SANITARY SEWER IMPROVEMENTS, ESTABLISHMENT OF ESCROW FEE, ESTABLISHMENT OF THE SAFETY & STABILIZATION GUARANTEE, PERFORMANCE BOND/GUARANTEE AND ESTABLISHMENT OF THE SEWERAGE CONNECTION FEE FOR GARDEN STATE FREEZER WAREHOUSE AND OFFICE EXPANSION FOR BLOCK 29, LOT 6.01 TOWNSHIP OF OLDMANS, SALEM COUNTY
APPLICANT: AGRO MERCHANTS GROUP S&A FILE #CPSA-1016

WHEREAS, the Carneys Point Township Sewerage Authority requires the application for sanitary sewer improvements for Garden State Freezer Warehouse and office expansion (Block 29, Lot 6.01) located in the Township of Oldmans, Salem County; and

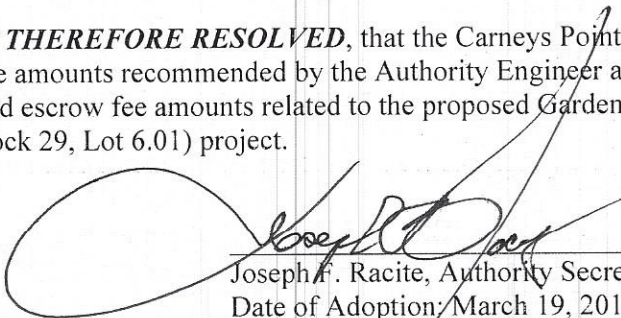
WHEREAS, the recommended amounts from the Authority Engineer are as follows:

| | |
|---|------------|
| Performance Bond Amount (with 20% contingency): | \$ 600.00 |
| Escrow Fee Amount (5% of Construction Cost Estimate): | \$2,201.45 |
| Safety and Stabilization Guarantee: | \$5,000.00 |

WHEREAS, the Carneys Point Township Sewerage Authority Engineer, Sickels & Associates, Inc. (S&A), has reviewed the application and the design plans, has no objection to approval by the Board subject to conditions of the review letter (see S&A letter dated March 14, 2019, file # CPSA-1016), and recommends establishment of the connection fee (see S&A letter dated March 14, 2019), escrow fee, performance bond/guarantee amount, and safety and stabilization guarantee amount (see S&A letter dated March 14, 2019); and

WHEREAS, a sewerage connection fee of 115,570.00 shall be paid to Carneys Point Township Sewerage Authority for said project. The applicant shall forward the connection fee to the Carneys Point Township Sewerage Authority business office at 303 Harding Highway, Carneys Point, NJ 08069.

NOW BE IT THEREFORE RESOLVED, that the Carneys Point Township Sewerage Authority hereby establishes the amounts recommended by the Authority Engineer as shown above for the performance bond and escrow fee amounts related to the proposed Garden State Freezer Warehouse and office expansion (Block 29, Lot 6.01) project.


Joseph F. Racite, Authority Secretary
Date of Adoption: March 19, 2019

| Committee | Moved | Seconded | Y | N | Abstain | Absent |
|------------|-------|----------|---|---|---------|--------|
| Dr. Racite | | X | | | | |
| Mr. Pelura | | | X | | | |
| Mr. Brown | | | X | | | |
| Mr. Newton | X | | | | | |
| Mr. Rullo | | | X | | | |