CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2017-5

AUTHORIZING DEPOSITORY FOR AUTHORITY FUNDS

WHEREAS, any eligible and qualified bank and/or trust company located within the State of New Jersey can be designated as the depository for Carneys Point Township Sewerage Authority funds;

NOW BE IT THEREFORE RESOLVED, that the Carneys Point Township Sewerage Authority hereby designates Fulton Bank of New Jersey and Ocean First Bank as its official depository institutions for the time period February 21, 2017 to February 19, 2018, and;

BE IT FURTHER RESOLVED, that the Secretary is hereby directed to send a copy of this Resolution to any and each specified depository, namely Fulton Bank, 221 Shell Road, Carneys Point, NJ, 08069 and Ocean First Bank, 2745 South Delsea Drive,

Vineland, NJ, 08360.

Joseph F. Racite, Authority Secretary

Date of Adoption: February 21, 2017

Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite			Y			
Mr. Pelura	X		Y			
Mr. Gatanis		X	Y			
Mr. Newton			Y			
Mr. Rullo	50 (0)		Y			