

**THE CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY**  
**RESOLUTION 2017-38**

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**RESOLUTION OF THE CARNEYS POINT TOWNSHIP  
SEWERAGE AUTHORITY CONFIRMING THE FINDINGS  
OF THE NEW JERSEY LOCAL FINANCE BOARD**

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**BACKGROUND**

**WHEREAS**, The Carneys Point Township Sewerage Authority ("Authority") has submitted an application to the Local Finance Board, in the Division of Local Government Services, New Jersey Department of Community Affairs ("Local Finance Board") in connection with its Project Financing, in an amount not to exceed \$770,000 pursuant to *N.J.S.A. 40A:5A-6*; and

**WHEREAS**, the application was reviewed by the Local Finance Board on July 12, 2017; and

**WHEREAS**, *N.J.S.A. 40A:5A-7* requires the Authority to certify to the Local Finance Board, by resolution, that each member of the Authority has personally reviewed the findings and recommendations of the Local Finance Board with respect to the proposed financing, as evidenced by a group affidavit of the Authority.

**NOW, THEREFORE, BE IT RESOLVED BY THE CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY, AS FOLLOWS:**

**Section 1.** The Authority hereby certifies that each member of the Authority has reviewed the findings and recommendations contained in the resolutions of the Local Finance Board with respect to the proposed financing.

**Section 2.** The Secretary of the Authority is hereby authorized and directed to submit a certified copy of this resolution and the required group affidavit to the Local Finance Board to demonstrate evidence of such compliance.

**Section 3.** All resolutions, or parts thereof, inconsistent herewith are hereby rescinded or repealed to the extent of any such inconsistency.

**Section 4.** This Resolution shall take effect immediately upon adoption this 19th day of September, 2017.

RECORDED VOTE:

AYES:

5

ABSTAIN:

0

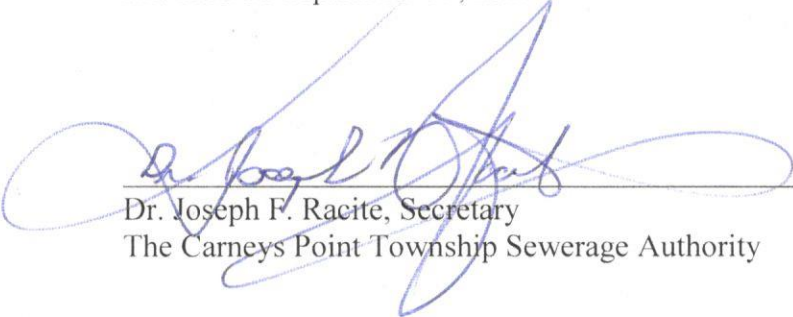
NAYES:

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ABSENT:

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The foregoing is a true copy of a resolution adopted by the governing body of THE CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY at a meeting thereof duly called and held on September 19, 2017.



Dr. Joseph F. Racite, Secretary  
The Carneys Point Township Sewerage Authority

[SEAL]





## State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS

101 SOUTH BROAD STREET

PO BOX 803

TRENTON, NJ 08625-0803

CHRIS CHRISTIE  
*Governor*

KIM GUADAGNO  
*Lt. Governor*

CHARLES A. RICHMAN  
*Commissioner*

### LOCAL FINANCE BOARD RESOLUTION

**WHEREAS**, a proposed project financing has been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-24 by the Carneys Point Township Sewerage Authority; and

**WHEREAS**, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-24 on July 12, 2017 to review a proposed renewal of Authority temporary financing in an amount not to exceed \$770,000 for the proposed issuance of one year Project Notes; and

**WHEREAS**, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review of such submission:

**NOW, THEREFORE, BE IT RESOLVED** that the Local Finance Board does hereby approve the proposed renewal of Authority temporary financing in an amount not to exceed \$770,000 for the proposed issuance of one year Project Notes; and

**BE IT FURTHER RESOLVED** that the Carneys Point Township Sewerage Authority shall, within 30 days of the closing date of the financing that is the subject of this resolution, file with the Executive Secretary of the Local Finance Board a statement setting forth a complete accounting of the actual issuance costs incurred by the Carneys Point Township Sewerage Authority in undertaking the financing which statement shall include the following: the name of Carneys Point Township Sewerage Authority; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the Carneys Point Township Sewerage Authority in undertaking the financing; the estimated dollar amount for each type of issuance cost as set forth in the application submitted by the Carneys Point Township Sewerage Authority to the Local Finance Board with regard to the financing; and the actual dollar amount for each type of issuance cost incurred by the Carneys Point Township Sewerage Authority in undertaking the financing; and

**BE IT FURTHER RESOLVED** that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and



Local Finance Board  
Carneys Point Township Sewerage Authority  
July 12, 2017

**BE IT FURTHER RESOLVED** that this Resolution shall take effect immediately.

APPROVED BY THE  
LOCAL FINANCE BOARD

DATE: July 12, 2017

A handwritten signature in cursive script that reads "Patricia Parkin McNamara". The signature is written in dark ink and extends to the right with a long horizontal stroke.

PATRICIA PARKIN MCNAMARA  
EXECUTIVE SECRETARY  
LOCAL FINANCE BOARD

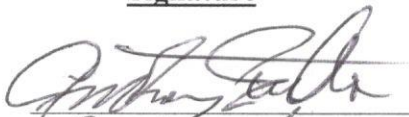

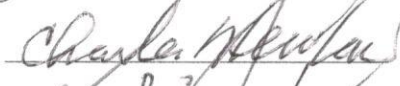
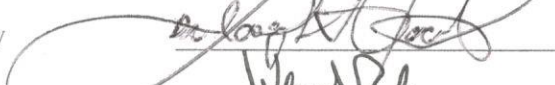

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**Group Affidavit Form  
Certification of Governing Body**

State of New Jersey            )  
  ) ss  
County of Salem                )

We, the members of the governing body of THE CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY ("Authority"), being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the governing body of the Authority.
  
2. We certify that, pursuant to *N.J.S.A. 40A:5A-7*, we have personally reviewed the findings and recommendations of the Local Finance Board ("Board") issued at a meeting of the Board on July 12, 2017, in connection with the Project Financing, in an amount not to exceed \$770,000.

<u>Names</u>	<u>Title</u>	<u>Signature</u>
Anthony Rullo	Chairman	
Richard Gatanis	Vice Chairman	
Charles Newton	Treasurer	
Dr. Joseph F. Racite	Secretary	
Wayne Pelura	Alternate Treasurer/ Secretary	

Sworn to and subscribed before me  
this 19th day of September, 2017.

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