CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2017-24

AUTHORIZING FINAL PAYMENT NO. 5 TO MUNICIPAL MAINTENANCE COMPANY, INC. AND ESTABLISHMENT OF THE MAINTENANCE BOND AMOUNT AND PERIOD FOR ELECTRICAL RENOVATIONS TO THE WASTEWATER TREATMENT PLANT

WHEREAS, the Carneys Point Township Sewerage Authority Engineer Sickels & Associates has recommended final payment and establishment of the Maintenance Bond amount and period (see attached letters) regarding the Electrical Renovations to the Wastewater Treatment Plant performed by Municipal Maintenance Company, Inc.; and

WHEREAS, the recommended amount from the Authority Engineer are as follows:

Final Payment No. 5
Maintenance Bond Amount:

\$ 4,382.38

\$ 170,119.00

WHEREAS, the Maintenance Bond period shall expire on March 21, 2018; and

WHEREAS, Municipal Maintenance Company, Inc. has provided a Maintenance Bond, number 019049487M written by its Surety, The Ohio Casualty Insurance Company, which is acceptable to the Carneys Point Township Sewerage Authority.

NOW BE IT THEREFORE RESOLVED, that the Carneys Point Township Sewerage Authority hereby establishes the amounts and time period recommended by the Authority Engineer as shown above for the Maintenance Bond and final payment for the Electrical Renovations to the Wastewater Treatment Plant project and Maintenance Bond 019049487M is hereby approved.

Joseph F. Racite, Authority Secretary

Date of Adoption: March 21, 2017

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Committee	Moved	Seconded	Y	N	Abstain	Absent
Dr. Racite		X	X			
Mr. Pelura			X			
Mr. Gatanis	X		X			
Mr. Newton			X			
Mr. Rullo			X			