

CARNEYS POINT TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION 2015-33

APPROVING PROJECT AND ESTABLISHING PERFORMANCE BOND AMOUNT AND INSPECTION ESCROW FOR 7 GATEWAY BOULEVARD (BLOCK 29, LOT 6.03)

WHEREAS, the Carneys Point Township Sewerage Authority Engineer Sickels & Associates has reviewed all plans and documents submitted by Matrix Development Group regarding a proposed warehouse at 7 Gateway Boulevard (block 29, lot 6.03); and

WHEREAS, the Carneys Point Township Sewerage Authority Engineer Sickels & Associates has recommended a performance bond amount and an escrow fee for inspection (see attached letter) regarding the proposed warehouse at 7 Gateway Boulevard to be built by Matrix Development Group; and

WHEREAS, the recommended amounts from the Authority Engineer are as follows:

Performance Bond Amount (with 20% contingency): \$ 67,420.20

Escrow Fee Amount (8% of Construction Cost Estimate): \$ 4,497.68

NOW BE IT THEREFORE RESOLVED, that the Carneys Point Township Sewerage Authority hereby grants approval of development of a proposed warehouse building at 7 Gateway Boulevard (block 29, lot 6.03) by the Matrix Development Group and establishes the amounts recommended by the Authority Engineer as shown above for the performance bond and escrow fee amounts related to the project.

Joseph F. Racite, Authority Secretary
Date of Adoption: August 18, 2015

Committee	Moved	Seconded	Y	N	Abstain	Absent
Rullo			X			
Racite			X			
Newton			X			
Graham		X	X			
Gatanis	X		X			

